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CITY OF ROCHESTER HILLS

**P**lanning and  
Development

DATE: March 26, 2010

TO: LDFA Board Members

FROM: Dan Casey, Manager of  
Economic Development

RE: LDFA Agenda for April Meeting

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The April 1<sup>st</sup> meeting of the LDFA Board of Directors will primarily focus on planning future activities. Please review the attached Agenda for specific items.

Two key items on the Agenda include updates on the Technology Dr. connection and the M-59 Corridor Study/Master Plan update. In addition, the Board will discuss the evaluation process that it wishes to undertake in studying infrastructure funding needs and available revenue. The completion of the M-59 Corridor Study may generate new projects that the Board can consider as future amendments to the LDFA Development and Financing Plan. The maintenance and replacement of existing infrastructure also is an important goal. While projections continue to show that tax increment financing revenues are shrinking, it's important that the City and LDFA Board consider all funding options for existing and future needs.

At this meeting, I also will be offering a proposal for discussion on how to prepare the City-owned property on Hamlin Road for development, making it more attractive in a market in which little construction is occurring. This proposal is one that has been considered for the past two years but not acted on due to the City's hopes that a buyer or development project would surface. Given where the market is and projects to be over the next two years, a different tact for marketing this property needs to be considered. I look forward to presenting this discussion and your thoughts in regards to strategies to attract development to the Hamlin Road site.

If a member of the Board would like to recommend an additional topic for discussion at the April meeting, please contact me at 248-841-2577 or by email at [caseyd@rochesterhills.org](mailto:caseyd@rochesterhills.org).