



Rochester Hills

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
(248) 656-4600
Home Page:
www.rochesterhills.org

Master

File Number: 2008-0426

File ID: 2008-0426

Type: Finance

Status: To Council

Version: 2

Reference: 2008-0426

Controlling Body: City Council
Regular Meeting

File Created Date : 08/12/2008

File Name: Component Units - 2009 Budget (800's)

Final Action:

Title label: Adoption of the FY 2009 Annual Appropriations (Component Units)

Notes:

Sponsors:

Enactment Date:

Attachments: 081808 Budget Discussion Outline.pdf ,082508
Budget Discussion Outline.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Special Work Session	08/18/2008	Set Over to Future Meeting	City Council Special Work Session	08/25/2008		
1	City Council Special Work Session	08/25/2008	Discussed				
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Text of Legislative File 2008-0426

Title

Adoption of the FY 2009 Annual Appropriations (Component Units)

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, the Special Appropriations Act pursuant to PA 493 of 2000, and Section III of the Charter for the City of Rochester Hills, the Mayor as the Chief Executive Officer prepared the budget proposal for the ensuing year and submitted it to the Council at its first meeting in August; and

Whereas, at its August 4, 2008 meeting City Council acknowledged receipt from the Mayor of the Proposed 2009 Budget Plan and set a Public Hearing to be held September 15, 2008 at 7:30 p.m. to solicit comments on the proposed budget plan; and

Whereas, at its September 15, 2008 meeting City Council held said Public Hearing on the proposed millage rates to defray the fiscal year 2009 proposed budget expenditures; and

Whereas, subsequent to the City Councils review and comments the Mayor modified the original proposed budget; and

Whereas, the City Council hereby adopts the following tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in the winter of 2008 to provide the tax revenues included in the FY2009 Budget.

Resolved, the following is to provide for the general appropriations of the City and set- forth amounts appropriated to defray the expenditures and establish projected revenues and to adopt the City's Budget for fiscal year 2009.

Be It Further Resolved, the Mayor is hereby authorized to administratively adjust the operating budget line-items up to \$25,000 per event, but in no case may total expenditures of a particular fund exceed that which is appropriated by the City Council without a budget amendment. Adjustments from capital accounts and fund balances shall be made only by further action of the City Council.

The City Council does hereby adopt the following fund budget for fiscal year 2009:

Fund 843 - Brownfield Redevelopment Fund:

Taxes	\$7,090	
Municipal Contributions	27,620	
Interest Earnings	3,000	
Brownfield Redevelopment Fund Total Revenues		\$37,710
Brownfield Redevelopment Fund Total Expenditures		\$37,710

Fund 848 - LDFA Fund:

Taxes	\$520,410	
Municipal Contributions	465,600	
Interest Earnings	70,000	
LDFA Fund Total Revenues	\$1,056,010	
LDFA Fund Total Expenditures	\$1,056,010	

Fund 851 - SmartZone Fund:

Municipal Contributions	\$349,870	
Interest Earnings	400	
SmartZone Fund Total Revenues	\$350,270	
SmartZone Fund Total Expenditures	\$350,270	

Fund 893 - EDC Fund:

Fund Balance	\$590	
Interest Earnings	80	
EDC Fund Total Revenues	\$670	

EDC Fund Total Expenditures \$670