



Rochester Hills

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Master

File Number: 2014-0494

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Type: Finance

Status: Public Hearing

Version: 1

Reference: 2014-0494

Controlling Body: City Council
Regular Meeting

File Created Date : 11/05/2014

File Name: FY 2014 4th Quarter Budget Amendments

Final Action:

Title label: FY 2014 4th Quarter Budget Amendments

Notes:

Sponsors:

Enactment Date:

Attachments: 121514 Agenda Summary.pdf, 2014 - 4Q Budget Amendment (Overview).pdf, 2014 - 4Q Budget Amendment (Detail).pdf, 2014 - 4Q Budget Adjustment (Detail).pdf, 2014 - Final Budget vs Original Budget - Variance Analysis.pdf, Public Hearing Notice.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 2014-0494

Title

FY 2014 4th Quarter Budget Amendments

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, the Uniform Budgeting and Accounting Act, and the Charter for the City of Rochester Hills, Chapter III Section 3.7, the City Council may amend the budget during the fiscal year, either on its own initiative or upon recommendation of the Mayor; and

Whereas, the Public Hearing for the proposed FY 2014 4th Quarter Budget Amendments was noticed on November 25, 2014; and

Whereas, the proposed FY 2014 4th Quarter Budget Amendments were available for public viewing beginning on December 5, 2014; and

Whereas, at its December 15, 2014 meeting City Council held a Public Hearing on the proposed FY 2014 4th Quarter Budget Amendments.

Now, Therefore, Be It Resolved, that the Rochester Hills City Council hereby approves the following FY 2014 fund totals as amended:

Fund	Current Budget	Net Change	Proposed Budget
Fund 101 - General Fund	\$ 27,446,300	(\$ 1,231,240)	\$ 26,215,060
Fund 202 - Major Road Fund	8,170,100	(1,464,300)	6,705,800
Fund 203 - Local Street Fund	12,467,680	(732,660)	11,735,020
Fund 206 - Fire Fund	7,454,340	127,030	7,581,370
Fund 207 - Special Police Fund	9,186,000	(5,920)	9,180,080
Fund 213 - RARA Millage Fund	580,550		580,550
Fund 214 - Pathway Millage Fund	554,340	73,000	627,340
Fund 232 - Tree Fund	56,240	(40,000)	16,240
Fund 244 - Water Resources Fund	555,460	98,280	653,740
Fund 265 - OPC Millage Fund	980,640		980,640
Fund 299 - Green Space Millage Fund	32,820	1,061,510	1,094,330
Fund 313 - Street Improvement Bond - 2001 Series Fund	284,280	20	284,300
Fund 314 - SAD Street Improvement Bond - 2001 Series Fund	286,230	50	286,280
Fund 331 - Drain Debt Fund	312,590		312,590
Fund 369 - Older Persons Building Bond Refunding Fund	759,010		759,010
Fund 393 - Municipal Building Refunding Bond - 2010 Series	719,080		719,080
Fund 394 - Local Street Refunding - 2011 Series Fund	461,220		461,220
Fund 402 - Fire Capital Fund	842,460	(667,780)	174,680
Fund 403 - Pathway Construction Fund	759,900	(478,180)	281,720
Fund 420 - Capital Improvement Fund	146,520	(24,130)	122,390
Fund 510 - Sewer Operations	14,814,960	(739,490)	14,075,470
Fund 530 - Water Operations	17,970,310	(1,350,310)	16,620,000
Fund 593 - Water & Sewer Capital Fund	5,312,760	(492,430)	4,820,330
Fund 595 - Water & Sewer Debt Fund	1,184,820	(398,030)	786,790
Fund 631 - Facilities Fund	5,930,640	(590,270)	5,340,370
Fund 636 - MIS Fund	3,703,290	(770,340)	2,932,950
Fund 661 - Fleet Fund	3,670,700	(54,360)	3,616,340
Fund 677 - Insurance Fund	409,000		409,000
Fund 736 - Retiree Health Care Trust	187,550	904,910	1,092,460
Fund 752 - Cemetery Perpetual Care Trust			
Fund 843 - Brownfield Redevelopment Fund			
Fund 848 - LDFA Fund	437,580	(34,300)	403,280
Fund 851 - SmartZone Fund	100,000		100,000
Fund 870 - Museum Foundation Trust Fund	10,000	(9,000)	1,000
Fund 893 - EDC Fund	720		720
Grand Total	\$ 125,788,090	(\$6,817,940)	\$118,970,150

and, Therefore, Be It Further Resolved, the Mayor is authorized to administratively adjust the operating budget line-items up to \$25,000 per event, but in no case may total expenditures of a particular fund exceed that which is appropriated by the City Council without a budget amendment.