

FISCAL YEAR 2023
2nd QUARTER PROPOSED BUDGET AMENDMENT

	Current 2023 Budget	2nd Qtr Amendment	Proposed 2023 Budget
Total Revenues	\$ 162,590,260	\$ 12,496,340	\$ 175,086,600
<i>Operating Expense</i>	<i>\$ 118,660,460</i>	<i>\$ 1,484,460</i>	<i>\$ 120,144,920</i>
<i>Capital Outlay Expense</i>	<i>52,126,210</i>	<i>\$ 1,266,290</i>	<i>53,392,500</i>
<i>Transfer-Out Expense</i>	<i>33,249,500</i>	<i>\$ 3,844,950</i>	<i>37,094,450</i>
Total Expenses	\$ 204,036,170	\$ 6,595,700	\$ 210,631,870
To/(From) Fund Balance	\$ (41,445,910)	\$ 5,900,640	\$ (35,545,270)

Grand Total Citywide Revenue, Expense, and Fund Balance Impact:

The FY 2023 2nd Quarter Budget Amendment proposes an increase in total revenues of +\$12,496,340 and an increase in total expenses of +\$6,595,700. The proposed increase in revenues less the increase in expenses will have a net impact on citywide fund balances and retained earnings of +\$5,900,640.

Some of the most significant financial items presented as part of this FY 2022 2nd Quarter Budget Amendment include:

- Increase of +\$12,496,340 in Total Revenues
 - Due to an increase in State Shared Revenue, State Grant, Charges for Service, Investment Income, and Transfers-In to the Capital Improvement Fund and the Fire Capital Fund.
- Increase of +\$1,484,460 in operating expenditures
 - Primarily due to inflationary cost impacts upon fuel, utilities, and metal products.
- Increase of +\$1,266,290 in capital project funding, including:
 - (\$2,105,770) = Major Road Fund
 - +\$201,440 = Local Street Fund
 - (\$295,750) = Water Resource Fund
 - +\$11,320 = Fire Capital Fund
 - +\$165,980 = Pathway Construction Fund
 - +\$525,950 = Water & Sewer Capital Fund
 - +\$3,335,250 = Facilities Fund
 - (\$160,000) = MIS Fund
 - (\$412,130) = Fleet Fund
- Increase of +\$3,844,950 in Transfers-Out
 - Primarily due to Transfers-Out from other funds into the Capital Improvement Fund and the Facilities Fund.

Summary by Fund

101 - General Fund

General Fund revenues are proposed to increase by +\$1,666,510 due to:

- Increase of +\$120,480 in net actual tax revenue
- Increase of +\$400,000 in projected State-Shared revenue
- Increase of +\$126,850 in net Fees and Contributions
- Increase of +\$1,299,070 in Interest & Dividend Earnings
- Increase of +\$38,930 in net Transfer-In from ARPA Fund

FISCAL YEAR 2023 2nd QUARTER PROPOSED BUDGET AMENDMENT

General Fund expenditures are proposed to increase by +\$1,506,820 primarily due to:

- Increase of +\$595,190 in Operating Expenditures
- Increase of +\$911,630 in Transfers-Out
 - Decrease of (\$718,320) to the Local Street Fund to set the Local Street Fund Balance at 25% of annual expenditures per Fund Balance Policy
 - Decrease of (\$61,770) to the Water Resource Fund to set the Water Resource Fund Balance at 25% of annual expenditures per Fund Balance Policy
 - Increase of +\$1,691,720 to the Capital Improvement Fund to set General Fund balance at 80% of annual expenditures per Fund Balance Policy

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$159,690.

202 - Major Road Fund

Major Road Fund revenues are proposed to increase by +\$217,920 due to:

- Increase of +\$290,100 in MDOT Flex Funds for Drexelgate Project
- Increase of +\$37,500 in Interfund-Work Orders
- Increase of +\$204,320 in Interest & Dividend Earnings
- Decrease of (\$25,000) in Transfer-In from the 848 – LDFA Fund to amend MR-16D: Auburn @ Technology Signal Upgrade – Defer to 2024
- Decrease of (\$290,100) in Transfers-In from the 285 – ARPA Fund to amend the amount needed from ARPA for the Drexelgate Project due to MDOT Flex Funds Grant

Major Road Fund expenditures are proposed to decrease by (\$1,991,700) due to:

- Increase of +\$114,070 in operating expenses
- Decrease of (\$2,105,770) in capital projects:

Major Road Fund Capital Project Change Summary			
Project Title	2023 Adopted Budget	2nd Qtr Amendmment	2023 Amended Budget
MR-01: Major Road Rehabilitation	\$ 500,000	\$ 56,100	\$ 556,100
MR-01: Major Road Rehabilitation CE	\$ -	\$ 14,630	\$ 14,630
MR-16D: Auburn @ Technology Signal Upgrade PE	\$ 25,000	\$ (25,000)	\$ -
MR-17: Avon Industrial Drive	\$ 838,750	\$ (698,750)	\$ 140,000
MR-37A: Barclay Circle Rehabilitation	\$ 1,628,750	\$ (1,452,750)	\$ 176,000
All Other Major Road Capital Projects	\$ 4,147,930	\$ -	\$ 4,147,930
Capital Project Total	\$ 7,140,430	\$ (2,105,770)	\$ 5,034,660

The increase in revenues less the decrease in expenditures will have a net impact on fund balance of +\$2,209,620.

203 – Local Street Fund

Local Street Fund revenues are proposed to decrease by (\$339,860) due to:

- Decrease of (\$43,810) in net actual tax revenue
- Increase of +\$264,410 in Interest & Dividend Earnings
- Increase of +\$132,860 in Fees and Reimbursements
- Increase of +\$25,000 in Transfer-In LDFA Fund due for LS-20: Leach Road Paving Right-of-Way
- Decrease of (\$718,320) in Transfer-In from General Fund to set Local Street fund balance at 25% of annual expenditures

Local Street Fund expenditures are proposed to increase by +\$201,440 due to:

- Increase of +\$201,440 in capital projects:

FISCAL YEAR 2023
2nd QUARTER PROPOSED BUDGET AMENDMENT

Local Street Fund Capital Project Change Summary			
Project Title	2023 Adopted Budget	2nd Qtr Amendmndent	2023 Amended Budget
LS-01: Local Street HMA Road Rehabilitation	\$ 2,533,490	\$ 87,660	\$ 2,621,150
LS-01: Local Street HMA Road Rehabilitation CE	\$ -	\$ 68,930	\$ 68,930
MR-17: Avon Industrial Drive PE (LS Portion)	\$ -	\$ 19,850	\$ 19,850
LS-20: Leach Road Paving ROW	\$ -	\$ 25,000	\$ 25,000
All Other Local Street Capital Projects	\$ 2,991,510	\$ -	\$ 2,991,510
Capital Project Total	\$ 5,525,000	\$ 201,440	\$ 5,726,440

The decrease in revenues less the increase in expenditures will have a net impact on fund balance of (\$541,300).

206 – Fire Fund

Fire Fund revenues are proposed to increase by +\$593,680 due to:

- Decrease of (\$110,440) in net actual tax revenue
- Increase of +\$312,120 in Interest & Dividend Earnings
- Increase of +\$392,000 in charges for services, primarily due to EMS Charges for Service

Fire Fund expenditures are proposed to increase by +\$504,010 due to:

- Increase of +\$87,810 in operating expenses
- Increase of +\$416,200 in Transfer Out:
 - Increase of Transfer-Out to Fire Capital Fund to set Fire Operating Fund Balance at 25% of annual operating expenditures per Fund Balance Policy

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$89,670.

207 – Special Police Fund

Special Police Fund revenues are proposed to increase by +\$564,670 due to:

- Decrease of (\$92,410) in actual tax revenue
- Increase of +\$338,590 in contributions and fees from School Liaison Programs
- Increase of +\$318,490 in Interest & Dividend Earnings

Special Police Fund expenditures are proposed to increase by +\$321,900 due to:

- Increase of +\$321,900 in Operating Expenses for additional officers added to School Liaison Programs

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$242,770.

208 – Parks Millage Fund

Parks Millage Fund revenues are proposed to decrease by (\$6,850) due to:

- Decrease of (\$6,850) in net actual tax revenue

Parks Millage Fund expenditures are proposed to increase by +\$1,070 due to:

- Increase of +\$1,070 in Transfer Out:
 - Increase of Transfer-Out to Facilities Fund for Parks projects

The decrease in revenues less the increase in expenditures will have a net impact on fund balance of (\$7,920).

213 – RARA Millage Fund

RARA Millage Fund revenues are proposed to decrease by (\$7,610) due to:

- Decrease of (\$7,610) in actual tax revenue

RARA Millage Fund expenditures are proposed to decrease by (\$7,610) due to:

- Decrease of (\$7,610) in Transfers-Out to RARA to balance

The decrease in revenues less the decrease in expenditures has no net impact on fund balance.

FISCAL YEAR 2023
2nd QUARTER PROPOSED BUDGET AMENDMENT

214 – Pathway Maintenance Fund

Pathway Maintenance Fund revenues are proposed to increase by +\$9,170 due to:

- Decrease of (\$7,260) in net actual tax revenue
- Increase of +\$15,430 in Interest & Dividend Earnings
- Increase of +\$1,000 in charges for service

Pathway Maintenance Fund expenditures are proposed to increase by +\$11,290 due to:

- Increase of +\$47,220 in operating expenses
- Decrease of (\$35,930) in Transfers-Out to the Pathway Construction Fund to set Pathway Maintenance fund balance at 25% of annual operating expenditures per Fund Balance Policy

The increase in revenues less the increase in expenditures has a net impact on fund balance of (\$2,120).

232 – Tree Fund

Tree Fund revenues are proposed to increase by +\$38,890 due to:

- Increase of +\$38,890 in Interest & Dividend Earnings

The increase in revenues will have a net impact on fund balance of +\$38,890.

244 – Water Resources Fund

Water Resources Fund revenues are proposed to decrease by (\$292,270) due to:

- Increase of +\$54,250 in charges for service and fees
- Increase of +\$11,000 in Interest & Dividend Earnings
- Decrease of (\$295,750) in Transfer-In from Capital Improvement Fund due to deferred capital project
 - Decrease of (\$61,770) in Transfer-In from General Fund to set the Water Resource Fund Balance at 25% of annual expenditures per Fund Balance Policy

Water Resources Fund expenditures are proposed to decrease by (\$227,760) due to:

- Increase of +\$67,990 in operating expenses
- Decrease of (\$295,750) in capital projects:

Water Resource Fund Capital Project Change Summary			
Project Title	2023 Adopted Budget	2nd Qtr Amendmndent	2023 Amended Budget
SW-19: Denison Acres Drainage Improvements	\$ 295,750	\$ (295,750)	\$ -
Capital Project Total	\$ 295,750	\$ (295,750)	\$ -

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of (\$64,510).

265 – OPC Millage Fund

OPC Millage Fund revenues are proposed to decrease by (\$16,940) due to:

- Decrease by (\$16,940) in net actual tax revenue

OPC Millage Fund expenditures are proposed to decrease by (\$16,940) due to:

- Decrease by (\$16,940) in Transfers-Out OPC to balance

The decrease in revenues less the decrease in expenditures has no net impact on fund balance.

285 – ARPA Fund

ARPA Fund revenues are proposed to increase by +\$200,000 due to:

- Increase of +\$200,000 in Interest & Dividend Earnings

ARPA Fund expenditures are proposed to increase by +\$101,070 due to:

- Increase of +\$101,070 in transfers out:

FISCAL YEAR 2023 2nd QUARTER PROPOSED BUDGET AMENDMENT

- (\$38,930) Transfer-Out to General Fund for FY 2021-22 Investment Earnings, less Economic Development Strategy
- (\$290,100) Transfer-Out to Major Road Fund as less is needed for the Drexelgate Project
- +\$180,000 Transfer-Out to Water & Sewer Capital Fund for Drexelgate Water Main Replacement
- +\$250,000 Transfer-Out to Facilities Fund for Citywide Gateways, Park Signs, less Bloomer Stone Shelter

The increase revenues less the increase in expenditures will have a net impact on fund balance of +\$98,930.

299 – Green Space Operating Fund

Green Space Operating Fund revenues are proposed to decrease by (\$60,460) due to:

- Increase of +\$3,200 in Interest & Dividend Earnings
- Decrease of (\$63,660) in Transfer In from Green Space Perpetual Care Trust Fund to set the Green Space Operating Fund Balance at 25% of annual operating expenditures per Fund Balance Policy

The decrease in revenues will have a net impact on fund balance of (\$60,460).

331 – Drain Debt Millage Fund

Drain Debt Millage Fund revenues are proposed to increase by +\$7,250 due to:

- Decrease of (\$320) in net actual tax revenue
- Increase of +\$7,570 in Interest & Dividend Earnings

The increase in revenues will have a net impact on fund balance of +\$7,250.

402 – Fire Capital Fund

Fire Capital Fund revenues are proposed to increase by +\$976,290 due to:

- Increase of +\$560,090 in Interest & Dividend Earnings
- Increase of +\$416,200 transferred in from 206 – Fire Operating Fund to set Fire Operating Fund Balance at 25% of annual operating expenditures per Fund Balance Policy

Fire Capital Fund expenditures are proposed to increase by +\$183,320 due to:

- Increase of +\$32,000 in operating expenses
- Increase of +\$11,320 in capital projects:

Fire Capital Fund Project Change Summary			
Project Title	2023 Adopted Budget	2nd Qtr Amendmdent	2023 Amended Budget
Chest Compression Devices	\$ 94,210	\$ 11,320	\$ 105,530
All Other Fire Capital Projects	\$ 2,775,900	\$ -	\$ 2,775,900
Capital Project Total	\$ 2,870,110	\$ 11,320	\$ 2,881,430

- Increase of +\$140,000 in Transfer-Out due to more funding to Facilities Fund for projects

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$792,970.

403 – Pathway Construction Fund

Pathway Construction Fund revenues are proposed to increase by +\$207,450 due to:

- Decrease of (\$35,930) transferred in from 214 – Pathway Maintenance Fund to set Pathway Maintenance fund balance at 25% of annual operating expenditures per Fund Balance Policy
- Increase of +\$185,000 transferred in from 848 – LDFA Fund for PW-07D: Adams @ CRT Pathway Crossing
- Increase of +\$58,380 in Interest & Dividend Earnings

Pathway Construction Fund expenditures are proposed to increase by +\$165,980 due to:

- Increase of +\$165,980 in capital projects:

FISCAL YEAR 2023
2nd QUARTER PROPOSED BUDGET AMENDMENT

Pathway Construction Fund Project Change Summary			
Project Title	2023 Adopted Budget	2nd Qtr Amendmdnt	2023 Amended Budget
PW-01: Pathway Rehabilitation Program	\$ 262,500	\$ 22,230	\$ 284,730
PW-07D: Adams @ CRT Pathway Crossing	\$ 295,000	\$ 185,000	\$ 480,000
PW-49A: Avon Road Pathway	\$ 33,750	\$ (33,750)	\$ -
PW-49A: Avon Road Pathway ROW	\$ 7,500	\$ (7,500)	\$ -
All Other Pathway Construction Capital Projects	\$ 35,000	\$ -	\$ 35,000
Capital Project Total	\$ 633,750	\$ 165,980	\$ 799,730

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$41,470.

420 – Capital Improvement Fund

Capital Improvement Fund revenues are proposed to increase by +\$2,361,540 due to:

- Increase of +\$669,820 in Interest & Dividend Earnings
- Increase of +\$1,691,720 in Transfer In from General Fund to set General Fund balance at 80% of annual expenditures per Fund Balance Policy

Capital Improvement Fund expenditures are proposed to increase by +\$2,194,340 due to:

- Increase of +\$2,475,090 in Transfers-Out to the Facilities Fund to reconcile the actual amount of project costs incurred by the Facilities Fund
- Decrease of (\$295,750) in Transfers-Out to the Water Resources Fund due to deferral of Denison Acres Drainage Improvement Project
- Increase of +\$15,000 in Transfers-Out to the Water & Sewer Capital Fund for the DPS Garage Internal Cross-Access Driveway PE.

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$167,200.

510 – Sanitary Sewer Division

Sanitary Sewer Division revenues are proposed to increase by +\$192,130 due to:

- Increase of +\$217,130 in Interest & Dividend Earnings
- Decrease of (\$25,000) in charges for services

Sanitary Sewer Division expenses are proposed to decrease by (\$114,770) due to:

- Increase of +\$27,400 in operating expenses
- Decrease of (\$142,170) in Transfers-Out:
 - Decrease of (\$142,170) to the W&S Capital Fund for the prior year (FY 2022) depreciation and capital and lateral fees

The increase in revenues less the decrease in expenses will have a net impact on retained earnings of +\$306,900.

530 – Water Division

Water Division revenues are proposed to increase by +\$199,080 due to:

- Increase of +\$209,780 in Interest & Dividend Earnings
- Decrease of (\$10,700) in charges for services

Water Division expenses are proposed to increase by +\$485,300 due to:

- Increase of +\$323,350 in operating expenses
- Increase of +\$161,950 in Transfers-Out:
 - Increase of +\$161,950 to the W&S Capital Fund for the prior year (FY 2022) depreciation and capital and lateral fees

The increase in revenues less the increase in expenses will have a net impact on retained earnings of (\$286,220).

FISCAL YEAR 2023 2nd QUARTER PROPOSED BUDGET AMENDMENT

593 – Water & Sewer Capital Fund

Water & Sewer Capital Fund revenues are proposed to increase by +\$1,179,880 due to:

- Decrease of (\$142,170) in Transfer-In from the Sanitary Sewer Division for the prior year (FY 2022) depreciation and capital and lateral fees
- Increase of +\$161,950 in Transfer-In from the Water Division for the prior year (FY 2022) depreciation and capital and lateral fees
- Increase of +\$180,100 in Transfer-In from the ARPA Fund for the Drexelgate Water Main Replacement Project
- Increase of +\$15,000 in Transfer-In from the Capital Improvement Fund for the DPS Garage Internal Cross-Access Driveway PE
- Increase of +\$965,000 in Interest & Dividend Earnings

Water & Sewer Capital Fund expenses are proposed to increase by +\$525,950 due to:

- Increase of +\$525,950 in capital projects including:

Water & Sewer Capital Fund Project Change Summary			
Project Title	2023 Adopted Budget	2nd Qtr Amendment	2023 Amended Budget
SS-02B: Sanitary Sewer Rehabilitation	\$ 550,000	\$ (224,040)	\$ 325,960
WS-12D: PRV #9 Relocation [Walton @ Brewster] PE	\$ -	\$ 34,900	\$ 34,900
OMID NEIA Phase II	\$ 1,550,000	\$ (305,750)	\$ 1,244,250
OMID Odor Control System Assessment	\$ 1,000,000	\$ (1,000,000)	\$ -
OMID CRWRRF Operational Assessment	\$ -	\$ 2,500,000	\$ 2,500,000
WS-50: Rochester Knoll Sub Water Main Replacement	\$ 3,687,840	\$ (1,000,000)	\$ 2,687,840
Avon Industrial Drive Water Main Replacement	\$ -	\$ 224,040	\$ 224,040
Drexelgate Water Main Replacement	\$ 1,600,000	\$ 300,000	\$ 1,900,000
FA-04H: DPS Garage Internal Cross-Access Driveway PE	\$ -	\$ 15,000	\$ 15,000
W&S Capital Equipment Replacement Program	\$ 25,000	\$ 1,000	\$ 26,000
WS-39: Valve Turner Replacement x2	\$ 75,000	\$ (19,200)	\$ 55,800
All Other Water & Sewer Capital Projects	\$ 9,778,170	\$ -	\$ 9,778,170
Capital Project Total	\$ 18,266,010	\$ 525,950	\$ 18,791,960

The increase in revenues less the increase in expenses will have a net impact on retained earnings of +\$653,930.

631 - Facilities Fund

Facilities Fund revenues are proposed to increase by +\$3,878,400 due to:

- Increase of +\$447,240 in Interest & Dividend Earnings
- Increase of +\$565,000 in contributions and grants
- Increase of +\$140,000 in Transfer-In from Fire Capital Fund for Fire projects
- Increase of +\$2,475,090 in Transfer-In from Capital Improvement Fund for City projects to reconcile the actual amount of project costs incurred by the Facilities Fund
- Increase of +\$250,000 in Transfer-In from ARPA Fund for Gateway, Park Signs, less Bloomer Stone Shelter
- Increase of +\$1,070 in Transfer-In from Parks Millage Fund to Parks projects to reconcile the actual amount of project costs incurred by the Facilities Fund

Facilities Fund expenses are proposed to increase by +\$3,509,180 due to:

- Increase of +\$173,930 in operating expenses
- Increase of +\$3,335,250 in capital projects:

FISCAL YEAR 2023
2nd QUARTER PROPOSED BUDGET AMENDMENT

Facilities Fund Project Change Summary			
Project Title	2023 Adopted Budget	2nd Qtr Amendmdnt	2023 Amended Budget
PK-05G: Avondale Park Sports Complex	\$ 232,500	\$ 190,050	\$ 422,550
PK-01K: Bloomer Park Disc Golf	\$ 75,000	\$ (75,000)	\$ -
PK-13: Innovation Hills Bridge	\$ 632,800	\$ 1,700,000	\$ 2,332,800
PK-26: Bloomer Park Cricket Pitch Drainage	\$ 150,000	\$ 140,000	\$ 290,000
PK-05G: Spencer Park Tennis & Pickle Ball Court Reconstruction PE	\$ -	\$ 50,000	\$ 50,000
FA-10B: Spencer Park Parking Lot Reconstruction PE	\$ -	\$ 300,000	\$ 300,000
FA-10B: Spencer Park Asphalt Pathway PE	\$ -	\$ 75,000	\$ 75,000
FA-10B: Avondale Park Parking Lot Reconstruction PE	\$ -	\$ 150,000	\$ 150,000
FA-10B: Bloomer Park Parking Lot	\$ 4,412,930	\$ 810,000	\$ 5,222,930
Bloomer Park: Brick House Restroom Sanitary Sewer	\$ 55,000	\$ (17,600)	\$ 37,400
FA-16B: OCSO Interior Upgrades PE	\$ -	\$ 100,000	\$ 100,000
PK-01J: Bloomer Park Stone Shelter Upgrades	\$ 630,000	\$ (630,000)	\$ -
FA-07C: City Hall Air Handler #1 & #2	\$ 67,200	\$ (67,200)	\$ -
Citywide Gateway & Streetscape Implementation	\$ 100,000	\$ 200,000	\$ 300,000
PK-27: Park Entrance Sign Replacement	\$ -	\$ 550,000	\$ 550,000
PK-17A: Wabash Park Playscape	\$ 250,000	\$ 160,000	\$ 410,000
PK-05N: Borden Park Pitching Machine Replacement	\$ 175,000	\$ (175,000)	\$ -
PK-01O: Bloomer Park Playscape	\$ 180,000	\$ (180,000)	\$ -
Museum Display Cases	\$ -	\$ 55,000	\$ 55,000
All Other Facilities Capital Projects	\$ 5,445,160	\$ -	\$ 5,445,160
Capital Project Total	\$ 12,405,590	\$ 3,335,250	\$ 15,740,840

The increase in revenues less the increase in expenses will have a net impact on retained earnings of +\$369,220.

636– MIS Fund

MIS Fund revenues are proposed to increase by +\$136,930 due to:

- Increase of +\$136,930 in Interest & Dividend Earnings

MIS Fund expenses are proposed to decrease by (\$67,550) due to:

- Increase of +\$92,450 in operating expenses
- Decrease of (\$160,000) in capital projects:

MIS Fund Project Change Summary			
Project Title	2023 Adopted Budget	2nd Qtr Amendmdnt	2023 Amended Budget
Asset Management System	\$ 160,000	\$ (160,000)	\$ -
All Other MIS Capital Projects	\$ 310,000	\$ -	\$ 310,000
Capital Project Total	\$ 470,000	\$ (160,000)	\$ 310,000

The increase in revenues less the decrease in expenses will have a net impact on retained earnings of +\$204,480.

661 - Fleet Fund

Fleet Fund revenues are proposed to increase by +\$606,950 due to:

- Increase of +\$343,000 for Interfund charges and charge for services
 - Primarily due to increased Fuel costs
- Increase of +\$263,950 in Interest & Dividend Earnings

FISCAL YEAR 2023 2nd QUARTER PROPOSED BUDGET AMENDMENT

Fleet Fund expenses are proposed to decrease by (\$407,980) due to:

- Increase of +\$4,150 in operating expenses
- Decrease of (\$412,130) in capital equipment:

Fleet Fund Project Change Summary			
Project Title	2023 Adopted Budget	2nd Qtr Amendment	2023 Amended Budget
Equipment Trailer	\$ 53,960	\$ (53,960)	\$ -
Pickup 4wd w/Plow	\$ 41,320	\$ (41,320)	\$ -
Cargo Van	\$ 33,300	\$ (33,300)	\$ -
Cargo Van	\$ 33,750	\$ (33,750)	\$ -
Pickup 4wd	\$ 35,500	\$ (35,500)	\$ -
Pickup 2wd	\$ 35,890	\$ (35,890)	\$ -
Pickup 4wd	\$ 42,310	\$ (42,310)	\$ -
Tandem Axle Dump Truck	\$ 361,290	\$ (115,560)	\$ 245,730
Tandem Axle Dump Truck	\$ 361,290	\$ (115,560)	\$ 245,730
Tandem Axle Dump Truck	\$ 327,740	\$ 64,200	\$ 391,940
Tandem Axle Dump Truck	\$ 327,740	\$ 64,200	\$ 391,940
Tandem Axle Dump Truck	\$ 298,500	\$ (33,380)	\$ 265,120
All Other Fleet Capital Projects	\$ 2,467,980	\$ -	\$ 2,467,980
Capital Project Total	\$ 4,420,570	\$ (412,130)	\$ 4,008,440

The increase in revenues less the decrease in expenses will have a net impact on retained earnings of +\$1,014,930.

677 – Insurance Fund

Insurance Fund revenues are proposed to increase by +\$2,950 due to:

- Increase of +\$2,950 in Interest & Dividend Earnings

The increase in revenue will have a net impact on retained earnings of +\$2,950.

761 – Green Space Trust Fund

Green Space Trust Fund expenditures are proposed to decrease by (\$63,660) due to:

- Decrease of (\$63,660) in Transfer-Out to Green Space Operating Fund to set Green Space Operating fund balance at 25% of annual operating expenditures per Fund Balance Policy

The decrease in expenses will have a net impact on fund balance of +\$63,660.

848 – LDFA Fund

LDFA Fund revenues are proposed to increase by +\$180,640 due to:

- Increase of +\$18,210 in actual tax revenue and contributions
- Increase of +\$162,430 in Interest & Dividend Earnings

LDFA Fund expenditures are proposed to decrease by (\$218,000) due to:

- Decrease of (\$403,000) in operating expenses
- Increase of +\$185,000 in Transfer-Out to Pathway Construction Fund for PW-07D: Adams @ CRT Pathway Crossing
- Decrease of (\$25,000) in Transfer-Out to Major Road Fund for MR-16D: Auburn @ Technology Signal Upgrade PE
- Increase of +\$25,000 in Transfer-Out to Local Street Fund for LS-20: Leach Road Paving ROW

The increase in revenues less the decrease in expenses will have a net impact on fund balance of +\$398,640.