



Rochester Hills

Agenda Report

1000 Rochester Hills Drive
 Rochester Hills, MI 48309
 (248) 656-4660
 Home Page:
www.rochesterhills.org

File Number: 2006-0615

File Number: 2006-0615

File Type: Finance

Status: Held in Council

Version: 2

Reference:

Controlling Body: City Council Regular Meeting

Requester:

Cost:

Introduced: 08/15/2006

File Name: General Fund - 2007 Budget (100's)

Final Action:

Title: Adoption of General Fund - 2007 Budget

Notes:

Code Sections:

Agenda Date:

Indexes:

Agenda Number:

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf, Final Recap all changes.pdf, 092006 Agenda Summary - Public Hearing.pdf, Public Hearing Notice.pdf

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Special Work Session	08/22/2006	Discussed				
1	City Council Special Work Session	08/22/2006	Discussed				
1	City Council Special Work Session	08/22/2006	Discussed				
1	City Council Special Work Session	08/22/2006	Postponed				
1	City Council Special Work Session	08/22/2006	Postponed				
1	City Council Special Work Session	08/22/2006	Discussed				
1	City Council Work Session	08/23/2006	Discussed				
1	City Council Work Session	08/23/2006	Discussed				
1	City Council Work Session	08/23/2006	Discussed				
1	City Council Work Session	08/23/2006	Discussed				
1	City Council Work Session	08/23/2006	Discussed				

- 2 City Council Special Work Session 08/31/2006 Discussed
- 2 City Council Special Work Session 08/31/2006 Discussed
- 2 City Council Special Work Session 08/31/2006 Discussed
- 2 City Council Regular Meeting 09/20/2006 Discussed

Verbose Action: Public Hearing Opened at 8:08 p.m. / Public Hearing Closed at 8:36 p.m.

Text of Legislative File 2006-0615

..Title

Adoption of General Fund - 2007 Budget

..Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and the Charter for the City of Rochester Hills, Chapter III, Section 3.2, the Mayor as the Chief Executive Officer shall prepare the budget proposal for the ensuing year and shall submit it to the Council at its first meeting in August; and

Whereas, at its August 2, 2006 meeting City Council acknowledged receipt from the Mayor of the Proposed 2007 Budget Plan and set a Public Hearing to be held September 20, 2006 at 7:30 p.m. to hear comments on the Proposed Budget Plan; and

Whereas, at its September 6, 2006 meeting City Council adopted the tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in December 2006 to provide the tax revenues included in the 2007 Budget.

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **General Fund** Budget for Fiscal Year 2007 as follows:

Fund 101 - General Fund:

Fund Balance to Balance	\$ 19,070
Taxes	13,161,940
Licenses & Permits	1,772,000
Federal & State Grants	5,463,520
Interfund Charges	3,810,780
Charges for Service	952,670
Fees	234,800
Rentals	287,780
Fines & Forfeitures	112,000
Interest Earnings	820,000
Miscellaneous Revenue	55,600

TOTAL GENERAL FUND REVENUE \$26,690,160
TOTAL GENERAL FUND EXPENDITURE \$26,690,160