



Rochester Hills

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Home Page:
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Master

File Number: 2009-0571

File ID: 2009-0571

Type: Exemptions

Status: To Council

Version: 1

Reference: 2009-0571

Controlling Body: City Council
Regular Meeting

File Created Date : 12/30/2009

File Name: Tax Abatement Transfer for IFT #2007-447 from
Ovonyx Technologies

Final Action:

Title label: Request to Schedule a Public Hearing regarding Tax Abatement Transfer for IFT #2007-447
from Ovonyx Technologies, Inc. to Ovonyx, Inc.

Notes:

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf, Letter Connolly 120709.pdf,
Application - Transfer.pdf

Enactment Number:

Contact: M. Gentry PLA 656-4660

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 2009-0571

Title

Request to Schedule a Public Hearing regarding Tax Abatement Transfer for IFT #2007-447 from
Ovonyx Technologies, Inc. to Ovonyx, Inc.

Body

Whereas, on September 5, 2007 the Rochester Hills City Council established an Industrial Development
District identified as 2956 Waterview Dr., Parcel Number 15-30-376-022, further identified as:

T3N, R11E, SEC 30 ROCHESTER HILLS CORPORATE CENTER SUB LOT 4 EXC SLY 27 FT, ALSO ALL
OF LOT 5 5-18-95 FR 012 & 013; and

Whereas, the Rochester Hills City Council approved an Industrial Facilities Exemption Certificate, IFT
#2007-447, on September 5, 2007 for Ovonyx Technologies, Inc. for a period of six (6) years, to be located at
the Industrial Development District described above; and

Whereas, Public Act 198, 207-571, Sec. 21 (1) states that the holder of an IFT may transfer it to another entity
with the approval of the local government unit and the commission after application by the new owner, and
notice and hearing in the same manner as provided in section 5 for the application for a certificate; and

Whereas, the City received an application from Ovonyx, Inc., the parent company of Ovonyx Technologies, Inc. on December 8, 2009 requesting the transfer of IFT #2007-447; and

Whereas, the application further states that this request is the result of a planned merger of Ovonyx Technologies, Inc. with Ovonyx, Inc., the latter of which will assume all rights and obligations under existing agreements.

Resolved, that the Rochester Hills City Council hereby schedules a Public Hearing to consider the request on Monday, January 25, 2010 at 7 p.m. in the Council Chambers of the Rochester Hills City Council, located at 1000 Rochester Hills Dr., Rochester Hills, Michigan 48309; and

Be It Further Resolved, to authorize the City Clerk to publish notice of the Public Hearing in a paper of general circulation on or before Thursday, January 14, 2010; and

Be It Finally Resolved, to authorize the City Clerk to notify the taxing authorities of the Public Hearing by certified mail no later than Monday, January 18, 2010.