

February 16, 2005

Budget Workshop Session

Agenda Item 2005-005 4

Revenue & Expenditure Forecast Summary

Fund Balance Summary		2003 Actual	2004 YTD	2005 Adopted	2006 Estimated	2007 Estimated	2008 Estimated	2009 Estimated	2010 Estimated
101	General Fund	10,577,617	10,482,083	10,543,853	11,106,172	11,777,074	12,522,793	13,752,469	14,811,182
	Total General Fund	10,577,617	10,482,083	10,543,853	11,106,172	11,777,074	12,522,793	13,752,469	14,811,182
202	Major Road Fund	12,681,994	13,741,985	16,043,745	9,118,945	7,145,611	6,842,427	7,956,658	9,899,876
203	Local Road Fund	3,845,759	3,038,623	1,623,393	571,519	(667,310)	(2,003,555)	(3,468,848)	(4,972,373)
206	Fire Fund	1,269,362	1,427,201	2,261,621	1,301,484	1,341,345	1,383,273	1,427,453	1,474,089
207	Special Police Fund	1,107,755	928,018	767,228	448,099	11,512	(568,854)	(1,221,998)	(1,949,506)
211	Perpetual Care Fund	966,534	1,020,835	839,835	894,371	950,754	1,009,033	1,069,264	1,131,500
213	R.A.R.A. Millage Fund	-	-	-	-	-	-	-	-
214	Pathway Maintenance Fund	190,372	207,912	207,912	207,912	207,912	207,912	207,912	207,912
226	Solid Waste Fund	117,834	74,008	28,808	28,808	28,808	28,808	28,808	28,808
232	Tree Fund	-	1,354,007	1,229,627	1,140,418	1,045,139	943,397	834,768	718,785
244	Drain Maintenance Fund	4,468,904	4,777,341	4,198,061	3,814,379	3,253,649	2,806,170	2,463,777	1,665,038
265	O.P.C. Millage	-	-	-	-	-	-	-	-
	Total Special Revenue Funds	24,648,513	26,569,929	27,200,229	17,525,936	13,317,420	10,648,612	9,297,795	8,204,130
313	LR Debt (2001 Series)	52,659	1,188,529	1,188,529	1,080,481	972,433	864,385	756,337	648,288
314	LR Debt SAD (2001 Series)	644,115	737,781	696,451	633,137	569,823	506,510	443,196	379,882
325	LR Debt (2002 Series)	4,597	2,200,755	2,200,755	2,017,358	1,833,962	1,650,566	1,467,170	1,283,773
331	Drain Debt Fund	390,444	255,612	255,612	255,612	255,612	255,612	255,612	255,612
337	LR Debt (1994 Series)	898,513	816,358	716,278	561,594	383,538	213,534	66,963	-
338	LR Debt (1995 Series)	768,021	675,209	565,809	452,647	339,485	226,324	113,162	-
368	OPC Building Debt	153,366	115,051	115,051	115,051	115,051	115,051	115,051	115,051
370	Municipal Building Debt	34,354	34,696	34,696	34,696	34,696	34,696	34,696	34,696
391	Refunding Debt (1998 Series)	172,147	166,266	166,566	166,566	166,566	166,566	166,566	166,566
392	Refunding Debt (2002 Series)	515,175	523,164	523,164	523,164	523,164	523,164	-	-
395	Refunding Debt (1998 MTF)	33,485	33,813	33,813	-	-	-	-	-
	Total Debt Funds	3,666,876	6,747,234	6,496,724	5,840,306	5,194,331	4,556,407	3,418,751	2,883,869
402	Fire Apparatus Fund	3,860,421	4,611,399	4,314,899	6,247,013	7,255,222	8,396,287	9,071,665	9,481,376
403	Pathway Construction Fund	1,814,914	2,070,513	2,235,153	1,952,340	1,076,376	1,412,832	1,813,313	2,078,714
420	Capital Improvement Fund	1,050,562	1,409,657	2,218,927	3,099,841	4,032,784	5,020,412	6,065,503	7,170,964
848	LDFA Fund	2,559,527	2,606,047	2,606,047	3,183,805	3,783,630	4,406,175	5,052,109	5,722,117
	Total Capital Funds	9,285,423	10,697,617	11,375,027	14,482,999	16,148,012	19,235,707	22,002,589	24,453,170
GRAND TOTAL		58,472,077	66,380,671	67,457,861	58,069,443	56,123,319	56,386,700	58,519,839	61,403,458

*Total does not include W&S Fund, Municipal Construction Fund, and Internal Service Funds

Reserves / Fund Balance

The City of Rochester Hills defines Fund Balance as the excess of the assets of a fund over its liabilities, reserves and carryovers:

The City will strive to maintain working capital or fund balances of at least 15% - 20% of operating expenditures within the General Fund, Special Revenue Funds, and Enterprise Funds. This is considered the minimum level necessary to maintain the City's credit worthiness and to adequately provide for:

- Economic uncertainties, local disasters, and other financial hardships or downturns in the local or national economy
- Contingencies for unforeseen operating or capital needs
- Cash flow requirements

Enterprise Funds will also maintain reserves in accordance with ordinance requirements and bond covenants.