



City of Rochester Hills
 AGENDA SUMMARY
 NON-FINANCIAL ITEMS

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Legislative File No: 2012-0294 and 2012-0323

TO: Mayor and City Council Members
 FROM: Keith Sawdon, Director of Finance, 2535
 DATE: September 10, 2012
 SUBJECT: Public Hearing: 2013 Proposed Budget and 2012 Millage Rates

REQUEST:

In accordance with the City Charter Section 3.1 Budget Procedure and General Finance, Section 3.6 Adoption of a Budget, Section 4.1 Power to Tax and Special Revenue, and Section 4.2 Charter Tax Rate & Special Voted Millage(s) Limitation we are requesting that City Council conduct a public hearing for the Proposed FY2013 Budget and the 2012 millage rates (to be levied in December 1, 2012), which will provide the tax revenues to support the 2013 budget.

BACKGROUND:

The millage rates listed below are expected to generate the tax revenues needed to support the FY2013 Budget. City Council has scheduled a public hearing for September 10, 2012 to discuss the proposed FY2013 budget as well as the millage rates to support that budget. Following that public hearing we are proposing City Council adopt and authorize the millage rates listed below:

Proposed Rates

Operating Millage(s)	FY 2013
General Fund (Charter)	3.9132
Local Street (Voted)	0.3545
Fire Fund (Charter)	1.9564
Special Police I (Voted)	0.7823
Special Police II (Voted)	0.4260
Pathway (Voted)	0.1858
RARA Operating (Voted)	0.1950
OPC Operating (Voted)	0.0891
OPC Transportation (Voted)	0.2403
Green Space (Voted)	0.2972
Library Operating (Charter)	0.7823
Operating - Subtotal	9.2221
Debt Millage (s)	
Chapter 20 Drain Debt	0.2354
OPC Building (Voted)	0.2485
Debt - Subtotal	0.4839
TOTAL MILLAGE	9.7060

Pursuant to the requirements of the State Tax Commission, municipalities must file State form L-4029, tax rate request, with the Oakland County Department of Equalization by October 1, 2012. The city is also required to file form LT-1, Annual Report of Taxes, with Oakland County on or before October 1, 2012. In addition, the City is required to conduct a public hearing and adopt the City's budget prior to November 1, 2012.

RECOMMENDATION:

We recommend that City Council, after the conclusion of their public hearing, adopt the proposed 2012 millage rates (to be levied in December, 2012) which are expected to provide the tax revenues needed to support the FY2013 budget.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		