



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2013-0393 V4

TO: Mayor and City Council Members
FROM: Ed Anzek, Director of Planning and Economic Development, ext. 2572
DATE: April 17, 2014
SUBJECT: 2014 Brownfield Incentives Policy

REQUEST:

Staff would like to present the updated 2014 Brownfield Incentives Policy, which was recently adopted by the Brownfield Redevelopment Authority (BRA).

BACKGROUND:

The BRA adopted a Brownfield Incentives Policy as a guide for future brownfield redevelopment in the City in 2009. Since the Policy was adopted, State laws have changed regarding brownfield tax credits. In light of the new eligibility criteria and other changes to brownfield funding, the City worked with our environmental consult, Tom Wackerman of ASTI Environmental, to develop a new Brownfield Incentives Policy.

The Brownfield Redevelopment Authority held several meetings in 2013 and 2014 to develop the new Policy. Minutes from those meetings are attached. On March 20, 2014, the Authority unanimously approved the updated Policy and at this time, Staff would like to advise Council on the new Policy.

RECOMMENDATION:

No action is necessary.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		