



**City of Rochester Hills
AGENDA SUMMARY
FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
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Legislative File No: 2005-0848

TO: Mayor and City Council Members
FROM: Julie Jenuwine, Finance Director
DATE: December 5, 2005
SUBJECT: FY2005 4th Quarter Budget Amendments

REQUEST:

To request that City Council approve the revised/final 2005 budgeted fund totals for the following funds: General Fund, Major Road Fund, Local Road Fund, Fire Fund, Special Police Fund, Perpetual Care Fund, RARA Millage Fund, Pathway Maintenance Fund, Solid Waste Fund, Tree Fund, Drain Maintenance Fund, OPC Fund, 2001 Road Improvement Debt Fund, 2001 SAD Road Improvement Debt Fund, 2002 Road Improvement Debt Fund, Drain Debt Fund, 1994 Road Improvement Drain Fund, 1995 Road Improvement Fund, Drain Debt Fund, OPC Building Debt Fund, 1998 Refunding Bond Fund, 2002 Refunding Debt Fund, Fire Capital Fund, Pathway Construction Fund, Capital Improvement Fund, Municipal Building Construction Fund, Water & Sewer Operating Fund, Water & Sewer Capital Improvement Fund, Water & Sewer Capital Replacement Fund, Water & Sewer Debt Service Fund, Facilities Fund, MIS Fund, Fleet Fund, Insurance Fund and LDFA Fund.

BACKGROUND:

These budget amendments reflect the final projected/estimated revenues and expenditures by line-item for FY 2005. The enclosed budget amendment schedule illustrates the "Current Budget" and "Amended Budget" totals along with line-item requests. Only line-items requested to be changed are included on the enclosed schedule. Brief descriptions for the requested changes are indicated in the "Explanation" column. The resolutions enclosed provide the new requested fund totals.

The Fund budgets that are proposed to *decrease* expenditures/expenses (excludes Transfers Out and Fund Balance to Balance) are as follows: General Fund, Major Road Fund, Local Road Fund, Fire Operating Fund, Perpetual Care Fund, RARA Millage Fund, Solid Waste Fund, Tree Fund, Drain Fund, OPC Millage Fund, 1995 Road Improvement Debt Fund, 1994 Road Improvement Debt Fund, Fire Capital Fund, Pathway Construction Fund, Sewer & Water Operating Fund, Facilities Fund, Fleet Fund, and MIS Fund.

The budgets that are proposed to *increase* are as follows: Special Police (due to Contingency, CERT and Mini-contract requests which provides for offsetting revenue), Pathway Maintenance Fund, Drain Debt Fund (to recognize the County's bond issuance), 1998 Refunding Debt Fund, 2002 Refunding Debt Fund, Capital Improvement Fund, and LDFA Fund.

Funds with no net change/real bottom-line change include: 2001 Road Improvement Debt Fund, 2001 SAD Road Improvement Debt Fund, OPC Debt Fund, Municipal Building Construction Fund, Sewer & Water Capital Improvement Fund, Sewer & Water Capital Replacement Fund, Sewer & Water Debt Fund, and Insurance Fund.

Note: "R" represents a revenue account and "E" represents an expenditure/expense account on the enclosed budget amendment schedule.

The RARA and OPC budget amendments are enclosed, as approved by their boards.

PROCESS:

Vendor Name and Address:

N/A

Reason for Selection:

N/A

Method of Purchase:

N/A

BUDGET:

RECOMMENDATION:

Recommend that City Council approve the enclosed 4th quarter (final) budget amendments to the FY 2005 budget.

Attachments:

Public Hearing Notice

Resolution

Spreadsheet detailing line-item budget changes

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Budget Content: Finance Director		
Purchasing Process: Supervisor of Procurement		
Mayor		
City Council Liaison		

