



Planning and Economic Development  
Sara Roediger, AICP, Director

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From: Pamela Valentik, Manager of Economic Development  
To: LDFA Board Members  
Date: July 13, 2017  
Re: 2018-2020 LDFA Budget

Mr. Snyder has provided the 2018-2020 LDFA Budget for review, and the LDFA is being asked to approve the 2018 Budget prior to City Council's consideration in August. Below is a suggested motion:

**MOTION** by \_\_\_\_\_, seconded by \_\_\_\_\_,

*Whereas*, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, the Special Appropriations Act pursuant to PA 493 of 2000, and Section III of the Charter for the City of Rochester Hills, the Mayor, as the Chief Executive Officer, prepared the proposed budget for the ensuing year and submitted it to the LDFA Board for its July 20, 2017 meeting; and

**Resolved**, that the following Local Development Finance Authority budget for the City of Rochester Hills is approved and ready for submittal to the City Council for final adoption for Fiscal year 2018.

Ayes:  
Nays:  
Absent: