

Pros and Cons for MMRMA insurance proposal

Pros:

Current Insurance Company – we know what to expect

Benefits of long-term membership - 25yrs

- Direct distributions based on length of membership
- RAP Grant – based on merit of application and length of membership

We know they have Excellent Service & Response Time

We know they have an effective Risk Management Program

- Provides useful training
- Consulting
- On-line material
 - Model policies, procedures and forms
 - DVDs
- On-site risk assessments

We have experience with their ability to work with us and cover claims.

They are Local (Claims and administrative offices are in Michigan)

Dedicated point of contact for both administration and claims adjusters

- Long term relationship provides good knowledge of City operations

Cons:

Price of Premium is high

Choice of legal counsel is not guaranteed - must be approved by Ex. Board if you chose to use someone other than the Authority's approved legal counsel

90 day termination notice