

Michigan Municipal Risk Management Authority

Renewal Period	Premium	Premium % Change	Net Asset Distribution	Net Insurance Cost
July 1, 2010 to June 30, 2011	\$ 596,000	-4%	\$ 123,358	\$ 472,642
July 1, 2011 to June 30, 2012	\$ 408,666	-31%	\$ 212,580	\$ 196,086
July 1, 2012 to June 30, 2013	\$ 373,455	-9%	\$ 477,226	\$ (103,771)
July 1, 2013 to June 30, 2014	\$ 393,516	5%	\$ 254,038	\$ 139,478
July 1, 2014 to June 30, 2015	\$ 390,964	-1%	\$ 405,392	\$ (14,428)
July 1, 2015 to June 30, 2016	\$ 378,134	-3%	\$ 565,415	\$ (187,281)
<u>July 1, 2016 to June 30, 2017</u>	<u>\$ 374,677</u>	<u>-1%</u>	<u>\$ 325,000</u>	<u>\$ 49,677</u>
	\$ 2,915,412		\$ 2,363,009	\$ 552,403
			Average Annual Net Insurance Cost	\$ 78,915