



Planning and Economic Development  
Sara Roediger, AICP, Director

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From: Sara Roediger, Director  
To: Brownfield Redevelopment Authority (BRA)  
Date: July 8, 2021  
Re: Local Brownfield Revolving Fund

Per the direction given by the BRA at the last meeting, City staff and consultants have met to discuss the City's establishment of a Local Brownfield Revolving Fund (LBRF). Upon review of the approved Brownfield Plan for Legacy, the approved plan already established the LBRF and no action is required of the BRA. The City's Fiscal team is in the process of setting up the required accounts to manage the LBRF tax captures, earnings and expenditures. Please refer to the attached May 20, 2021 memo prepared by Tom Wackerman of ASTI Environmental, the City's environmental consultant and June 29, 2021 memo from John Staran, City attorney.

We will be available to discuss any questions the BRA may have regarding this matter at the July 15, 2021 meeting.