



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org

Legislative File No: 2019-0510

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, ext 2534
DATE: December 9, 2019
SUBJECT: FY 2019 – 4th Quarter Budget Amendment

REQUEST:

We are requesting that City Council approve the Mayor's proposed amendments to the 2019 Budget for the following funds: General Fund, Major Road, Local Street, Fire Operating, Special Police, RARA Millage, Pathway Maintenance, Solid Waste, Tree, Water Resources, OPC Millage, Drain Debt, OPC Building Debt, City Hall Building Debt, Fire Capital, Pathway Construction, Capital Improvement, Sewer Division, Water Division, Water & Sewer Capital, Water & Sewer Debt, Facilities, MIS, Fleet, Insurance, Retiree Healthcare Trust, Cemetery Perpetual Care Trust, Green Space Perpetual Care Trust, Brownfield Redevelopment Authority [Legacy], Local Development Finance Authority, and Museum Foundation Trust Funds.

BACKGROUND:

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the current adopted FY 2019 Budget.

The FY 2019 4th Quarter Budget Amendments propose an increase in total revenues of +\$810,920 and a decrease in total expenses of (\$13,318,920). The increase in revenues less the decrease in expenses will have a net impact on citywide fund balances and retained earnings of +\$14,129,840. It is currently estimated that \$8,092,530 of capital projects and services not completed in FY 2019 shall be carried over to the FY 2020 Budget

The requested amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Report.

RECOMMENDATION:

We recommend that City Council approve the Mayor's 4th Quarter Budget Amendment to the FY 2019 Budget as proposed.

RESOLUTION:

Attached

APPROVALS:	SIGNATURE	DATE
Department Review		
Chief Financial Officer		
Mayor		
Deputy Clerk		

Contract Reviewed by City Attorney Yes N/A