

COST PARTICIPATION AGREEMENT

CORRIDOR STUDY

Avon Road/Dequindre Road/23 Mile Road

Near Yates Cider Mill

City of Rochester Hills

Board Project No. 54851

This Agreement, made and entered into this _____ day of _____, 2019, by and between the Board of County Road Commissioners of the County of Oakland, Michigan, hereinafter referred to as the BOARD, and the City of Rochester Hills, hereinafter referred to as ROCHESTER HILLS, provides as follows:

WHEREAS, the BOARD, ROCHESTER HILLS, the City of Rochester, hereinafter referred to as ROCHESTER, and the Macomb County Department of Roads, hereinafter referred to as MCDR, have programmed a Corridor Study on Avon Road/Dequindre Road/23 Mile Road near Yates Cider Mill, as described in Exhibit "A", attached hereto, and made a part hereof, which study involves roads under the jurisdiction of the BOARD and within ROCHESTER HILLS, ROCHESTER, and MCDR, which study is hereinafter referred to as the STUDY; and

WHEREAS, the estimated total cost of the STUDY is \$101,000; and

WHEREAS, all the parties hereto have reached a mutual understanding regarding the cost sharing for the STUDY and wish to commit that understanding to writing in this Agreement.

NOW, THEREFORE, in consideration of the mutual covenants set forth herein and in conformity with applicable law, it is hereby agreed between ROCHESTER HILLS and the BOARD that:

1. ROCHESTER HILLS, ROCHESTER, and MCDR approve of the STUDY, declare its public necessity, and authorizes the BOARD to perform or cause to be performed, and complete the STUDY along with all administration in reference thereto.
2. The STUDY shall include total payments to the contractor. Any costs incurred by the BOARD prior to this agreement date shall be allowable.

3. The estimated total STUDY cost is \$101,000 and shall be invoiced and funded proportionately:
 - a. The BOARD shall contribute \$76,000 toward the cost of the STUDY.
 - b. ROCHESTER HILLS shall contribute \$15,000 toward the cost of the STUDY.
 - c. ROCHESTER shall contribute \$5,000 toward the cost of the STUDY.
 - d. MCDR shall contribute \$5,000 toward the cost of the STUDY.
 - e. Any STUDY costs above \$101,000 shall be funded 100% by the BOARD.
4. Upon execution of this agreement, the BOARD shall submit an invoice to ROCHESTER HILLS in the amount of \$15,000 (being 100% of ROCHESTER HILLS' contribution).
5. Upon receipt of said invoice, ROCHESTER HILLS shall pay to the BOARD the full amount thereof, within thirty (30) days of such receipt. ROCHESTER HILLS' payment obligation is conditional and contingent on ROCHESTER and MCDR likewise agreeing to participate in the cost sharing and to pay their prescribed share.
6. The BOARD shall execute a separate Cost Participation Agreement with ROCHESTER and MCDR, for their shares of the estimated cost.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the day and date first written above.

BOARD OF ROAD COMMISSIONERS OF THE
COUNTY OF OAKLAND
A Public Body Corporate

By _____

Its _____

CITY OF ROCHESTER HILLS

By _____

Its _____

EXHIBIT A

Avon Road/Dequindre Road/23 Mile Road

Near Yates Cider Mill

City of Rochester Hills

Board Project No. 54851

Corridor Study on Avon Road/Dequindre Road/23 Mile Road near Yates Cider Mill.

ESTIMATED PROJECT COST

Contractor Payments

\$101,000

COST PARTICIPATION BREAKDOWN

	ROCHESTER HILLS	ROCHESTER	MCDR	BOARD	TOTAL
Contribution	\$15,000	\$5,000	\$5,000	\$76,000	\$101,000
TOTAL SHARES	\$15,000	\$5,000	\$5,000	\$76,000	\$101,000