



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2008-0294 V4

TO: Mayor and City Council Members
FROM: Ed Anzek, Director of Planning & Economic Development, ext. 2572
DATE: September 13, 2012
SUBJECT: Presentation from company representative of Rayconnect, Inc.

REQUEST:

Per City Council's request, staff has arranged for representatives of companies whom have received tax abatements to provide Council with an update on their progress since receiving approval for the tax abatement. The next company to present is Rayconnect, Inc.

BACKGROUND:

In 2008, Rayconnect was outgrowing it space at 3091 Research Dr. in Rochester Hills and needed to find a larger facility. A division of French-owned, A. Raymond, Rayconnect required a building with specific attributes and was considering constructing a new facility in North Carolina, South Carolina or Michigan.

The City of Rochester Hills worked with the MEDC to provide an incentive package that encouraged the company to continue its investment in North America here in Michigan. The company ultimately chose Rochester Hills and constructed a new 64,800 square foot facility on Austin Avenue. The company retained 60 jobs and created 37 additional jobs through this investment.

City Council approved a P.A. 198 tax abatement for real and personal property for a period up to 12 years.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		