

Meter Reading Costs

<u>Year</u>	<u>Annual Wages*</u>	<u>Annual Benefits**</u>	<u>Equipment***</u>	<u>Total</u>	<u>Meter Readers****</u>	<u>Accumulatative Costs</u>
2005	\$ 38,448.80	\$ 28,685.86	\$ 14,979.20	\$ 82,113.86	\$ 246,341.58	\$ 238,753.83
2006	\$ 40,371.24	\$ 31,554.45	\$ 15,128.99	\$ 87,054.68	\$ 261,164.03	\$ 499,917.86
2007	\$ 42,389.80	\$ 32,501.08	\$ 15,280.28	\$ 90,171.16	\$ 360,684.65	\$ 860,602.52
2008	\$ 44,509.29	\$ 33,476.11	\$ 15,433.08	\$ 93,418.49	\$ 373,673.95	\$ 1,234,276.47
2009	\$ 46,734.76	\$ 34,480.40	\$ 15,587.42	\$ 96,802.57	\$ 387,210.27	\$ 1,621,486.74
2010	\$ 49,071.49	\$ 35,514.81	\$ 15,743.29	\$ 100,329.59	\$ 401,318.37	\$ 2,022,805.11
2011	\$ 51,525.07	\$ 36,580.25	\$ 15,900.72	\$ 104,006.04	\$ 416,024.17	\$ 2,438,829.28
2012	\$ 54,101.32	\$ 37,677.66	\$ 16,059.73	\$ 107,838.71	\$ 431,354.85	\$ 2,870,184.12
2013	\$ 56,806.39	\$ 38,807.99	\$ 16,220.33	\$ 111,834.70	\$ 447,338.82	\$ 3,317,522.94
2014	\$ 59,646.71	\$ 39,972.23	\$ 16,382.53	\$ 116,001.47	\$ 464,005.87	\$ 3,781,528.81
2015	\$ 62,629.04	\$ 41,171.39	\$ 16,546.36	\$ 120,346.79	\$ 481,387.18	\$ 4,262,915.99
2016	\$ 65,760.50	\$ 42,406.54	\$ 16,711.82	\$ 124,878.85	\$ 499,515.41	\$ 4,762,431.40
2017	\$ 69,048.52	\$ 43,678.73	\$ 16,878.94	\$ 129,606.19	\$ 518,424.76	\$ 5,280,856.16
2018	\$ 72,500.95	\$ 44,989.09	\$ 17,047.73	\$ 134,537.77	\$ 538,151.07	\$ 5,819,007.23
2019	\$ 76,125.99	\$ 46,338.77	\$ 17,218.20	\$ 139,682.97	\$ 558,731.86	\$ 6,377,739.10
2020	\$ 79,932.29	\$ 47,728.93	\$ 17,390.39	\$ 145,051.61	\$ 580,206.44	\$ 6,957,945.54
2021	\$ 83,928.91	\$ 49,160.80	\$ 17,564.29	\$ 150,654.00	\$ 602,615.99	\$ 7,560,561.53
2022	\$ 88,125.35	\$ 50,635.62	\$ 17,739.93	\$ 156,500.91	\$ 626,003.64	\$ 8,186,565.17
2023	\$ 92,531.62	\$ 52,154.69	\$ 17,917.33	\$ 162,603.65	\$ 650,414.58	\$ 8,836,979.75
2024	\$ 97,158.20	\$ 53,719.33	\$ 18,096.51	\$ 168,974.04	\$ 675,896.16	\$ 9,512,875.91

*Assumes a 5% annual increase

**Assumes a 10% annual increase

***Assumes a 1% annual increase and 1984 hours (2080 - holidays)

****Assuming 200 additional accounts will be added annually (New construction and Sewer only accounts)

Year 2005 - 2006 3 meter readers

Year 2007 - 2024 4 meter readers