

Rochester Hills Master Report

1000 Rochester Hills Drive Rochester Hills, MI 48309 (248) 656-4660 Home Page: www.rochesterhills.org

File Number: 2005-0500

File Number: 2005-0500 File Type: Exemptions Status: Held in Council

Version: 2 Reference: N/A Controlling Body: City Council

Regular Meeting

Requester: Planning/Development Cost: Introduced: 07/20/2005

File Name: Avon Broach Tax Abatement Request Final Action:

Title: Request for Tax Abatement Under Public Act 376 of 1996, Avon Broach, applicant

Notes: Avon Broach & Production Company

1089 John R

Rochester Hills, MI 48307

George Buhaj

Code Sections: Agenda Date:

Indexes: Taxes Agenda Number:

Sponsors: Enactment Date:

Attachments: Agenda Summary V2.pdf, 080305 Agenda Summary Enactment Number:

V1.pdf, Memo Casey 062705.pdf, Avon Sales Data.pdf, Overview of PA 376.pdf, Presentation.pdf

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	08/03/2005 Discussed					

Text of Legislative File 2005-0500

Title

Request for Tax Abatement Under Public Act 376 of 1996, Avon Broach, applicant

..Body

Whereas, the City of Rochester Hills desires to promote economic activity and maintain/increase the number of jobs available to residents of the area, and;

Whereas, certain industries in the state are facing difficult times and the tool and die industry, in particular, has sustained losses due to foreign competition and increased productivity;

Whereas, the designation of a Renaissance Recovery Zone will temporarily reduce the tax burden paid by Avon Broach and Production enabling it to reposition itself to compete globally, and;

Whereas, Avon Broach and Production has entered into a collaborative agreement with other business entities having the appropriate North American Industry Classification System (NAICS) codes, and;

Whereas, the qualified tool and die business property is property leased or owned by a tool and die business and used primarily for tool and die operations;

Whereas, should the area be designated a Renaissance Recovery Zone, property within that zone will be exempt from taxes levied by the city, county, and other units of government as provided under this Act, and;

Whereas, we estimate that the tax revenue lost would be a small fraction of the benefits the designation of a Renaissance Recovery Zone will bring the community.

Therefore Be It Resolved that the City of Rochester Hills requests that the State of Michigan designate Avon Broach and Production Co., located at 1089 John R, and further described as parcel 70-15-24-100-005, a Renaissance Recovery Zone under Public Act 376 of 1996 for a duration of up to five years