

## Rochester Hills Agenda Report

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File Number: 2007-0616

File Number: 2007-0616 File Type: Finance Status: In Council

Version: 2 Reference: Controlling Body: City Council

Regular Meeting

Requester: Cost: Introduced: 09/10/2007

File Name: Public Hearing and Adoption of 2007 Millage Rates

(for FY2008)

Final Action:

**Title:** Request for Adoption of 2007 Millage Rates (for FY2008)

Notes:

Code Sections: Agenda Date:

Indexes: Agenda Number:

Sponsors: Enactment Date:

Attachments: Agenda Summary.pdf, Public Hearing Notice.pdf Enactment Number:

## **History of Legislative File**

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Work Session	09/19/2007	Discussed				

## Text of Legislative File 2007-0616

..title

Request for Adoption of 2007 Millage Rates (for FY2008)

..body

**Whereas,** in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act, and Section III of the Charter for the City of Rochester Hills, the Mayor as the Chief Executive Officer prepared the budget proposal for the ensuing year and submitted it to the Council at its first meeting in August; and

**Whereas,** at its August 1, 2007 meeting City Council acknowledged receipt from the Mayor of the Proposed 2008 Budget Plan and set a Public Hearing to be held September 19, 2007 at 7:30 p.m. to hear comments on the proposed budget plan; and

Whereas, at its September 19, 2007 meeting City Council held said Public Hearing on the proposed millage rates.

*Now, Therefore, Be It Resolved,* the City Council hereby adopts the following tax rates in accordance with Chapter IV, <u>Taxation</u>, specifically Section 4.1, <u>Power to Tax and Secure Revenue</u>, and Section 4.2, <u>Charter Tax Rate & Special Voted Millages Limitation</u>, to be levied in December 2007 to provide the tax revenues included in the 2008 Proposed Budget:

General 3.8226 Mills

Fire 1.8000 Mills

Special Police I 0.7823 Mill

Special Police II 0.4260 Mill

R.A.R.A. 0.1950 Mill

Green Space 0.2972 Mill

Pathway 0.1858 Mill

Library 0.7823 Mill

Older Persons Operating Millage 0.2403 Mill

Older Persons Transportation 0.0891 Mill

Older Persons Building Bond 0.2001 Mill

Drain Debt Fund 0.5612 Mill

General Obligation Refunding Bond - (GORB) series 1998 0.0997 Mill

General Obligation 2002 Refunding Bond - (GORB) series 2002 Mill

0.2244

**Total City Millage** 

9.7060 Mills

per Thousand Dollars (\$1,000) of taxable valuation, as equalized; and further, Special Lighting (Christian Hills Subdivision) be levied at the rate of \$12.41 per lot or description; Special Lighting (Denison Acres Subdivision) be levied at the rate of \$3.91 per lot or description and

**Be It Further Resolved** that the Assessor of the City of Rochester Hills be and hereby is authorized to have said amounts spread on the 2007 Tax Rolls.

**Be It Further Resolved** that the City Council hereby adopts the following proposed tax rate in accordance with Chapter IV, <u>Taxation</u>, specifically Section 4.1, <u>Power to Tax and Secure Revenue</u>, and Section 4.2, <u>Charter Tax Rate & Special Voted Millages Limitation</u>, to be levied in December 2007 to provide the tax revenues included in the 2008 Proposed Budget.