



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2014-0510

TO: Mayor and City Council Members

FROM: Keith Sawdon, Director of Finance, 2535

DATE: December 15, 2014

SUBJECT: Amendment to Pension Plan Document for Various Law and Court Action Based Changes

REQUEST:

We are requesting that City Council approve changes to our Group Pension Plan Document for changes needed to conform to legislation and court related actions.

BACKGROUND:

From time to time changes take place by legislation and/or actions taken in court cases that require us to restate our pension plan document. A recent court case action and a requested plan review indicates that we need to make the attached two changes to our plan document

The changes can be found on page 6, Article I, Section 1.41 and page 24, Article VI, Section 6.5(b).

RECOMMENDATION:

We are recommending that City Council adopt the Pension Plan Document with the proposed changes which will bring our document into conformance.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		