



**City of Rochester Hills  
AGENDA SUMMARY  
NON-FINANCIAL ITEMS**

**1000 Rochester Hills Dr.  
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**Legislative File No: 2011-0279**

**TO: Mayor and City Council Members**

**FROM: Keith Sawdon, Director of Finance, 2535**

**DATE: June 6, 2011**

**SUBJECT: Seven Year Financial Forecast – Fiscal Years 2012 to 2018**

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**REQUEST:**

As we begin our next budget cycle, it is important to provide City Council with an up date of the City's Financial Forecast. This year we will be looking at a seven year forecast (FY 2012 to FY 2018) since the City has moved to a three year budget.

**BACKGROUND:**

The City maintains a multi-year financial forecast (model) that is up dated every time the Fiscal Team learns of issues that may effect the City's financial position. From time to time it is important for both administration and City Council to be brought up to date on the City's financial position into the future. The need for the forecast is critical to the City's ability to deliver services and programs within future revenue streams based on assumptions used for the future.

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<b>APPROVALS:</b>	<b>SIGNATURE</b>	<b>DATE</b>
<b>Department Review</b>		
<b>Department Director</b>		
<b>Mayor</b>		
<b>City Council Liaison</b>		