

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

1000 Rochester Hills Dr. Rochester Hills, MI 48309 248.656.4630

www.rochesterhills.org

Legislative File No: 2007-0239

TO: Mayor and City Council Members

FROM: Jane Leslie, Clerk 2461

DATE: 4/4/07

SUBJECT: Take Sushi - Transfer of Stock for Class C License

REQUEST:

To transfer all stock in 2006 Class C licensed business, located at 1366-1368 Walton Blvd., Rochester Hills, MI from Soo Nam Lee to new stockholders, Yong S. Tingley and Chang H. Song.

BACKGROUND:

The Liquor License Technical Review Committee met on March 26, 2007 to review the request from Take Sushi, Inc. to transfer all stock to new stockholders. The committee reviewed the application, references, and financial statements for the new stockholders, Yong S. Tingley and Chang H. Song. Mrs. Tingley and Mr. Song appeared with their attorney, Kelly Allen of Adkison Need and Allen to answer any questions from the committee.

All required applications, fingerprints, fees, and financial statements have been submitted and were reviewed by the committee. The business had successfully completed its Annual Liquor License Inspection as required by Chapter 6, Alcoholic Liquor of the Rochester Hills Code of Ordinances. The Fire Department and Oakland County Sheriff's Office had no objections to the transfer. The business will continue to operate as a sushi restaurant without remodeling.

A motion was made to recommend approval of the stock transfer to City Council and was adopted unanimously. Application information is included as well as the Local Approval Notice from Michigan Liquor Control Commission.

RECOMMENDATION:

To approve the request from Take Sushi, Inc. to transfer all stock in 2006 Class C licensed business, located at 1366-1368 Walton Blvd., Rochester Hills, MI 48309, Oakland County, through transfer of 500 shares of stock each from existing stockholder, Soo Nam Lee to new stockholders, Yong S. Tingley and Chang H. Song.

<u>RESOLUTION</u>

NEXT AGENDA ITEM

<u>RETURN TO AGENDA</u>

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		

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