

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

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	Legislative File No: 2005- 0040	2005-0191
ГО:	Mayor and City Council Members	
FROM:	Ed Anzek, Planning & Development, ext. 2527	
DATE:	March 2, 2005	
SUBJECT:	Schedule Public Hearing for Amended LDFA Plan	

REQUEST:

Schedule a public hearing for the amended Development and Financing Plan of the Rochester Hills Local Development Finance Authority for April 20, 2005.

BACKGROUND:

The Amended Plan results from numerous administrative and City Council discussions and strategies developed to sell the City's property on Hamlin Road, which includes a functionally obsolete building located at 1600 W. Hamlin slated for future demolition; and extend Austin Drive westerly to Devondale, providing access to an area that is zoned I – 1, Light Industrial, and is primarily undeveloped or underutilized. The LDFA will be reviewing the plan on March 10 and is expected to approve it on April 7, prior to the public hearing.

The amended Plan also will include updated construction schedules and costs associated with its existing projects.

A copy of the Plan will be made available at the City Clerk's office for public review on April 1, 2005.

RECOMMENDATION:

Schedule the public hearing for April 20, 2005.

RESOLUTION

<u>NEXT AGENDA ITEM</u>

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		

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