Legislative File No: 2005-0425 V5

TO: Mayor and City Council Members

FROM: Ed Anzek, Planning & Development Department, ext. 2572

DATE: June 24, 2005

SUBJECT: Public Hearing Regarding the Request for an Industrial Facilities Exemption Certificate

REQUEST:
Hold the public hearing regarding the application for an industrial facilities exemption certificate by BMD Group, Inc., also known as E-Motive

BACKGROUND:
The City received a request to establish an IDD on June 8, 2005 from GDC No. 8, LLC, also known as General Development, for 3098 Research Dr. The City also received an application for an industrial facilities exemption certificate from BMD Group, Inc., also known as E-Motive, for the same property. BMD Group has signed a letter of intent to acquire the property.

BMD Group is seeking a six (6) year abatement of real and personal property. It proposes to spend $1.5-million to complete the building, which currently is only a shell, meaning exterior walls and roof. It further proposes to acquire $244,500 in personal property. The project will result in the retention of 13 workers and E-Motive will create another four (4) jobs within two years of project completion.

Council heard a presentation regarding this request at its Regular Meeting of June 15, 2005. Council directed staff to schedule the public hearing regarding the IDD for the July 20, 2005 Regular Meeting.

The company will be making a brief presentation prior to the public hearing.

RECOMMENDATION:
Direct staff to bring the request back to Council at the July 27 Regular Meeting for a vote.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		

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