

Lear - Tax Abatement Calculations - 8-Year Abatement of Personal

(Initial True Cash Value)		TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TV - 5th		TV - 6TH		TV - 7th		TV - 8th					
Taxable Year>																					
Real.....	0	\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0			
Personal.....	2,201,300	\$973,349		\$828,874		\$729,231		\$652,105		\$586,376		\$531,769		\$487,273		\$454,838					
Total.....	2,201,300	\$973,349		\$828,874		\$729,231		\$652,105		\$586,376		\$531,769		\$487,273		\$454,838					TOTAL TAXES PAID
Jurisdiction	2009 Mills	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	% of Total	
Avondale Schools'...	7.6000	\$3,699	\$7,397	\$3,150	\$6,299	\$2,771	\$5,542	\$2,478	\$4,956	\$2,228	\$4,456	\$2,021	\$4,041	\$1,852	\$3,703	\$1,728	\$3,457	19,926	39,853	32.15%	
RH City.....	9.1255	\$4,441	\$8,882	\$3,782	\$7,564	\$3,327	\$6,655	\$2,975	\$5,951	\$2,675	\$5,351	\$2,426	\$4,853	\$2,223	\$4,447	\$2,075	\$4,151	23,926	47,852	38.61%	
RH Debt.....	0.5805	\$283	\$565	\$241	\$481	\$212	\$423	\$189	\$379	\$170	\$340	\$154	\$309	\$141	\$283	\$132	\$264	1,522	3,044	2.46%	
Oakland County.....	4.7461	\$2,310	\$4,620	\$1,967	\$3,934	\$1,731	\$3,461	\$1,547	\$3,095	\$1,391	\$2,783	\$1,262	\$2,524	\$1,156	\$2,313	\$1,079	\$2,159	12,444	24,888	20.08%	
Intermed Schools ²	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0.00%	
Oakland Comm College.....	1.5844	\$771	\$1,542	\$657	\$1,313	\$578	\$1,155	\$517	\$1,033	\$465	\$929	\$421	\$843	\$386	\$772	\$360	\$721	4,154	8,308	6.70%	
sub-total	23.6365	\$11,503	\$23,007	\$9,796	\$19,592	\$8,618	\$17,236	\$7,707	\$15,413	\$6,930	\$13,860	\$6,285	\$12,569	\$5,759	\$11,517	\$5,375	\$10,751	61,973	123,945	100.00%	
State Education ²	0.0000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	
TOTAL	23.6365	\$11,503	\$23,007	\$9,796	\$19,592	\$8,618	\$17,236	\$7,707	\$15,413	\$6,930	\$13,860	\$6,285	\$12,569	\$5,759	\$11,517	\$5,375	\$10,751	61,973	123,945	100.00%	
ance/savings	New Taxes	\$11,503		\$9,796		\$8,618		\$7,707		\$6,930		\$6,285		\$5,759		\$5,375		\$61,973 = Total Taxes Saved			
																		\$61,973 = Total Taxes Paid			

¹ Operating mills are exempted at 100% for personal property under MBT

² SET and ISD exempted at 100% for personal property under MBT

Lear Personal Property Depreciation Schedule

	<u>Furniture & Fixtures</u>		<u>Machinery & Equipment</u>		<u>Computers</u>		<u>Testing Equipment</u>		<u>Total</u>
	<u>Schedule A</u>		<u>Schedule B</u>		<u>Schedule F</u>		<u>Schedule D</u>		
	True Cash		True Cash		True Cash		True Cash		
Year	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Assessed</u>
Original		\$0		\$1,069,650		\$19,500		\$11,500	\$1,100,650
1st	0.91	\$0	0.89	\$951,989	0.60	\$11,700	0.84	\$9,660	\$973,349
2nd	0.80	\$0	0.76	\$812,934	0.44	\$8,580	0.64	\$7,360	\$828,874
3rd	0.69	\$0	0.67	\$716,666	0.32	\$6,240	0.55	\$6,325	\$729,231
4th	0.61	\$0	0.60	\$641,790	0.24	\$4,680	0.49	\$5,635	\$652,105
5th	0.53	\$0	0.54	\$577,611	0.19	\$3,705	0.44	\$5,060	\$586,376
6th	0.47	\$0	0.49	\$524,129	0.15	\$2,925	0.41	\$4,715	\$531,769
7th	0.42	\$0	0.45	\$481,343	0.08	\$1,560	0.38	\$4,370	\$487,273
8th	0.37	\$0	0.42	\$449,253	0.08	\$1,560	0.35	\$4,025	\$454,838
9th	0.33	\$0	0.38	\$406,467	0.08	\$1,560	0.33	\$3,795	\$411,822
10th	0.29	\$0	0.36	\$385,074	0.08	\$1,560	0.31	\$3,565	\$390,199
11th	0.27	\$0	0.33	\$352,985	0.08	\$1,560	0.29	\$3,335	\$357,880
12th	0.24	\$0	0.31	\$331,592	0.08	\$1,560	0.28	\$3,220	\$336,372

Lear - Estimated Taxes Paid w/o Abatement

Jurisdiction	Real	Personal	Total
Avondale Schools...	\$0	\$39,853	\$39,853
RH City + Debt.....	\$0	\$50,896	\$50,896
Oakland County.....	\$0	\$24,888	\$24,888
Intermed Schools.....	\$0	\$0	\$0
Oakland Comm College....	\$0	\$8,308	\$8,308
State Education Tax	\$0	\$0	\$0
	\$0	\$123,945	\$123,945

Lear - Estimated Total Taxes Paid w/ Abatement

Jurisdiction	Real	Personal	Total
Avondale Schools...	\$0	\$19,926	\$19,926
RH City + Debt.....	\$0	\$25,448	\$25,448
Oakland County.....	\$0	\$12,444	\$12,444
Intermed Schools.....	\$0	\$0	\$0
Oakland Comm College....	\$0	\$4,154	\$4,154
State Education Tax	\$0	\$0	\$0
	\$0	\$61,973	\$61,973

Total Taxes Paid W/O Abatement	\$123,945
Total Taxes Paid with Abatement	\$61,973
Lear Taxes Saved	\$61,973