



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2014-0166

TO: Mayor and City Council Members
FROM: Keith Sawdon, Director of Finance, 2535
SUBJECT: Appointment of a City Council Member to Green Space Perpetual Care Trust

REQUEST:

We're requesting that City Council appoint one of its members to serve as its Trustee on the recently created Green Space Perpetual Care Trust.

BACKGROUND:

You may recall that at your April 7, 2014 City Council meeting the City Council approved the Green Space Perpetual Care Trust.

The approved trust document creates a three member Trust Board make up of one member of the Green Space Advisory Board who shall be appointed by and serve at the pleasure of the Green Space Advisory Board, the City Finance Director, and one City Councilmember who shall be appointed by and serve at the pleasure of the City Council.

The Green Space Advisory Board, at their April 22nd meeting, selected Gerald Carvey as its member to the Trust Board. The City Finance Director also serves as a Trustee. To complete the Trust Board we need City Council to select and appoint one of their members to the Trust Board.

Even though the Trust Fund has not yet been funded by City Council there are some administrative functions (adoption of By Laws, approving of Investment Policy Statement, selection of Trust Officers, etc.) that the Trust Board needs to have in place before funding takes place.

RECOMMENDATION:

We recommend that City Council appoint one of its members to the Green Space Perpetual Care Trust so the Trust can perform needed administrative functions.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		