

**FISCAL YEAR 2024**  
**2<sup>nd</sup> QUARTER PROPOSED BUDGET AMENDMENT**

	Current 2024 Budget	2nd Qtr Amendment	Proposed 2024 Budget
<b>Total Revenues</b>	<b>\$ 173,069,530</b>	<b>\$ 15,114,000</b>	<b>\$ 188,183,530</b>
<i>Operating Expense</i>	\$ 125,387,200	\$ 1,423,540	\$ 126,810,740
<i>Capital Outlay Expense</i>	\$ 71,378,120	\$ (2,962,880)	\$ 68,415,240
<i>Transfer-Out Expense</i>	\$ 42,163,030	\$ 7,208,980	\$ 49,372,010
<b>Total Expenses</b>	<b>\$ 238,928,350</b>	<b>\$ 5,669,640</b>	<b>\$ 244,597,990</b>
<b>To/(From) Fund Balance</b>	<b>\$ (65,858,820)</b>	<b>\$ 9,444,360</b>	<b>\$ (56,414,460)</b>

***Grand Total Citywide Revenue, Expense, and Fund Balance Impact:***

The FY 2024 2<sup>nd</sup> Quarter Budget Amendment proposes an increase in total revenues of +\$15,114,000 and an increase in total expenses of +\$5,669,640. The proposed increase in revenues less the increase in expenses will have a net impact on citywide fund balances and retained earnings of +\$9,444,360.

Some of the most significant financial items presented as part of this FY 2024 2<sup>nd</sup> Quarter Budget Amendment include:

- Increase of +\$15,114,000 in Total Revenues
  - Due to an increase in State Grant, Act 51, Charges for Service, Investment Income, and Transfers-In to the Capital Improvement Fund and the Fire Capital Fund.
- Increase of +\$1,423,540 in operating expenditures
  - Primarily due to inflationary cost impacts upon fuel, utilities, and metal products.
- Decrease of (\$2,962,880) in capital project funding, including:
  - (\$2,044,730) = Major Road Fund
  - (\$529,340) = Local Street Fund
  - \$600,000 = Water Resources Fund
  - (\$437,480) = Green Space Fund
  - (\$165,000) = Fire Capital Fund
  - (\$89,350) = Pathway Construction Fund
  - \$7,500 = Capital Improvement Fund
  - (\$3,547,710) = Water & Sewer Capital Fund
  - \$2,761,260 = Facilities Fund
  - (\$175,000) = MIS Fund
  - \$656,970 = Fleet Fund
- Increase of +\$5,669,640 in Transfers-Out
  - Primarily due to Transfers-Out from other funds into the Capital Improvement Fund and the Facilities Fund.

***Summary by Fund***

**101 - General Fund**

General Fund revenues are proposed to increase by +\$1,115,100 due to:

- Decrease of (\$84,120) in net actual tax revenue
- Decrease of (\$350,000) in projected State-Shared revenue
- Increase of +\$289,680 in net Fees and Contributions

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- Increase of +\$1,255,540 in Interest & Dividend Earnings
- Increase of +\$4,000 in net Transfer-In from ARPA Fund

General Fund expenditures are proposed to increase by +\$5,238,760 primarily due to:

- Increase of +\$334,640 in Operating Expenditures
- Increase of +\$4,904,120 in Transfers-Out
  - Decrease of (\$570,830) to the Local Street Fund to set the Local Street Fund Balance at 25% of annual expenditures per Fund Balance Policy
  - Decrease of (\$145,660) to the Water Resource Fund to set the Water Resource Fund Balance at 25% of annual expenditures per Fund Balance Policy
  - Increase of +\$5,620,610 to the Capital Improvement Fund to set General Fund balance at 80% of annual expenditures per Fund Balance Policy

The increase in revenues less the increase in expenditures will have a net impact on fund balance of (\$4,123,660).

### **202 - Major Road Fund**

Major Road Fund revenues are proposed to increase by +\$971,430 due to:

- Increase of +\$350,000 in Act 51 Funds
- Increase of +\$201,900 in Interest & Dividend Earnings
- Increase of +\$400,000 in Transfer-In from the 848 – LDFA Fund to fund MR-63: Marketplace Circle Rehabilitation

Major Road Fund expenditures are proposed to decrease by (\$1,916,230) due to:

- Increase of +\$41,000 in operating expenses
- Decrease of (\$2,044,730) in capital projects:

Major Road Fund Capital Project Change Summary			
Project Title	2024 Adopted Budget	2nd Qtr Amendmndent	2024 Amended Budget
MR-01: Major Road Rehabilitation	\$ 550,000	\$ (550,000)	\$ -
MR-17: Avon Industrial Drive Rehabilitation	\$ 1,925,000	\$ (263,650)	\$ 1,661,350
MR-17: Avon Industrial Drive Rehabilitation CE	\$ 262,500	\$ (38,390)	\$ 224,110
MR-24D: Brewster Road Rehabilitation PE	\$ 125,000	\$ 25,000	\$ 150,000
MR-37A: Barclay Circle Rehabilitation	\$ 3,996,280	\$ (596,280)	\$ 3,400,000
MR-63: Marketplace Circle Rehabilitation	\$ 949,750	\$ (549,750)	\$ 400,000
Walton Blvd Rehabilitation [Adams - Livernois]	\$ 300,000	\$ (160,000)	\$ 140,000
Dutton Road Rehabilitation	\$ -	\$ 38,340	\$ 38,340
MR-16D: Auburn @ Technology Signal Upgrade PE	\$ 25,000	\$ 16,000	\$ 41,000
MR-16D: Auburn @ Technology Signal Upgrade ROW	\$ 57,500	\$ (16,000)	\$ 41,500
PW-01: Pathway Rehab Program	\$ 75,000	\$ 50,000	\$ 125,000
All Other Major Road Capital Projects	\$ 1,744,430	\$ -	\$ 1,744,430
<b>Capital Project Total</b>	<b>\$ 10,010,460</b>	<b>\$ (2,044,730)</b>	<b>\$ 7,965,730</b>

- Increase of +\$87,500 in transfers-out due to:
  - Increase of +\$87,500 in transfer-out to the Local Street Fund (203) which is set as 25% of Major Road Act 51 Revenue received

The increase in revenues less the decrease in expenditures will have a net impact on fund balance of +\$2,887,660.

### **203 – Local Street Fund**

Local Street Fund revenues are proposed to decrease by (\$220,810) due to:

- Increase of +\$35,630 in net actual tax revenue
- Increase of +\$200,000 in Act 51 funds

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- Increase of +\$513,970 in Interest & Dividend Earnings
- Increase of +\$112,260 in Fees and Reimbursements
- Decrease of (\$599,340) in Transfer-In LDFA Fund due for LS-20: Leach Road Paving
- Increase of +\$87,500 in Transfer-In from Major Road Fund
- Decrease of (\$570,830) in Transfer-In from General Fund to set Local Street fund balance at 25% of annual expenditures

Local Street Fund expenditures are proposed to increase by (\$571,340) due to:

- Decrease of (\$42,000) in operating expenditures
- Decrease of (\$529,340) in capital projects:

Local Street Fund Capital Project Change Summary			
Project Title	2024 Adopted Budget	2nd Qtr Amendmdent	2024 Amended Budget
LS-20: Leach Road Paving	\$ 2,575,000	\$ (562,160)	\$ 2,012,840
LS-20: Leach Road Paving CE	\$ 300,000	\$ (37,180)	\$ 262,820
MR-17: Avon Industrial Drive (LS Portion)	\$ 200,000	\$ 37,900	\$ 237,900
MR-17: Avon Industrial Drive (LS Portion) CE	\$ -	\$ 32,100	\$ 32,100
All Other Local Street Capital Projects	\$ 5,643,640	\$ -	\$ 5,643,640
<b>Capital Project Total</b>	<b>\$ 8,718,640</b>	<b>\$ (529,340)</b>	<b>\$ 8,189,300</b>

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of \$350,530.

### **206 – Fire Fund**

Fire Fund revenues are proposed to increase by +\$811,960 due to:

- Decrease of (\$14,430) in net actual tax revenue
- Increase of +\$537,390 in Interest & Dividend Earnings
- Increase of +\$289,000 in charges for services, primarily due to EMS Charges for Service

Fire Fund expenditures are proposed to increase by +\$1,314,360 due to:

- Increase of +\$274,810 in operating expenses
- Increase of +\$1,039,550 in Transfer Out:
  - Increase of Transfer-Out to Fire Capital Fund to set Fire Operating Fund Balance at 25% of annual operating expenditures per Fund Balance Policy

The increase in revenues less the increase in expenditures will have a net impact on fund balance of (\$502,400).

### **207 – Special Police Fund**

Special Police Fund revenues are proposed to increase by +\$481,630 due to:

- Decrease of (\$14,410) in actual tax revenue
- Increase of +\$29,830 in contributions and fees
- Increase of +\$466,210 in Interest & Dividend Earnings

Special Police Fund expenditures are proposed to increase by +\$2,000 due to:

- Increase of +\$2,000 in Operating Expenses

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$479,630.

### **208 – Parks Millage Fund**

Parks Millage Fund revenues are proposed to increase by +\$45,590 due to:

- Decrease of (\$410) in net actual tax revenue
- Increase of +\$46,000 in Interest & Dividend Earnings

Parks Millage Fund expenditures are proposed to increase by +\$46,040 due to:

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- Increase of +\$46,040 in Transfer Out:
  - Increase of Transfer-Out to Facilities Fund for Parks projects

The increase in revenues less the increase in expenditures will have a net impact on fund balance of (\$450).

**213 – RARA Millage Fund**

RARA Millage Fund revenues are proposed to increase by +\$6,310 due to:

- Increase of +\$6,310 in actual tax revenue

RARA Millage Fund expenditures are proposed to increase by +\$6,310 due to:

- Increase of +\$6,310 in Transfers-Out to RARA to balance

The increase in revenues less the increase in expenditures has no net impact on fund balance.

**214 – Pathway Maintenance Fund**

Pathway Maintenance Fund revenues are proposed to increase by +\$42,720 due to:

- Increase of +\$5,690 in net actual tax revenue
- Increase of +\$37,030 in Interest & Dividend Earnings

Pathway Maintenance Fund expenditures are proposed to increase by +\$53,560 due to:

- Increase of +\$5,000 in operating expenses
- Increase of +\$48,560 in Transfers-Out to the Pathway Construction Fund to set Pathway Maintenance fund balance at 25% of annual operating expenditures per Fund Balance Policy

The increase in revenues less the increase in expenditures has a net impact on fund balance of (\$10,840).

**232 – Tree Fund**

Tree Fund revenues are proposed to increase by +\$36,900 due to:

- Increase of +\$36,900 in Interest & Dividend Earnings

The increase in revenues will have a net impact on fund balance of +\$36,900.

**244 – Water Resources Fund**

Water Resources Fund revenues are proposed to increase by +\$463,340 due to:

- Increase of +\$142,480 in State Grants for the Clinton River Streambank Stabilization
- Increase of +\$9,000 in Interest & Dividend Earnings
- Increase of +\$162,500 in Transfer-In from Capital Improvement Fund
- Increase of +\$295,000 in Transfer-In from Green Space Trust
- Decrease of (\$145,660) in Transfer-In from General Fund to set the Water Resource Fund Balance at 25% of annual expenditures per Fund Balance Policy

Water Resources Fund expenditures are proposed to increase by +\$600,000 due to:

- Increase of +\$600,000 in capital projects:

Water Resource Fund Capital Project Change Summary			
Project Title	2024 Adopted Budget	2nd Qtr Amenddment	2024 Amended Budget
Reclassify PK-11B: Clinton River @ Cloverport Streambank Stabilization	\$ -	\$ 500,000	\$ 500,000
PK-11C: Eagles Landing Streambank Stabilization PE	\$ -	\$ 50,000	\$ 50,000
PK-11D: Innovation Hills Streambank Stabilization	\$ -	\$ 50,000	\$ 50,000
<b>Capital Project Total</b>	<b>\$ -</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>

The increase in revenues less the increase in expenditures will have a net impact on fund balance of (\$136,660).

**265 – OPC Millage Fund**

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OPC Millage Fund revenues are proposed to increase by +\$14,600 due to:

- Increase by +\$14,600 in net actual tax revenue

OPC Millage Fund expenditures are proposed to increase by +\$14,600 due to:

- Increase by +\$14,600 in Transfers-Out OPC to balance

The increase in revenues less the increase in expenditures has no net impact on fund balance.

### **285 – ARPA Fund**

ARPA Fund expenditures are proposed to increase by +\$4,000 due to:

- Increase of +\$4,000 in transfers out:
  - +\$4,000 Transfer-Out to General Fund for Final Transfer to Close 285 – ARPA Fund

The increase in expenditures will have a net impact on fund balance of (\$4,000).

### **286 – EGLE Grant Fund**

EGLE Grant Fund revenues are proposed to increase by +\$247,460 due to:

- Increase by +\$247,460 in state grants

EGLE Grant Fund expenditures are proposed to increase by +\$247,460 due to:

- Increase by +\$247,460 in professional services for work incurred

The increase in revenues less the increase in expenditures has no net impact on fund balance.

### **299 – Green Space Operating Fund**

Green Space Operating Fund revenues are proposed to decrease by (\$495,310) due to:

- Decrease of (\$142,480) in state grants to reclassify Cloverport Streambank project to 244 – Water Resources Fund
- Increase of +\$5,630 in Interest & Dividend Earnings
- Decrease of (\$358,460) in Transfer In from Green Space Perpetual Care Trust Fund to set the Green Space Operating Fund Balance at 25% of annual operating expenditures per Fund Balance Policy

Green Space Operating Fund expenditures are proposed to decrease by (\$437,480) due to:

- Decrease of (\$437,480) in capital projects:

Green Space Fund Capital Project Change Summary			
Project Title	2024 Adopted Budget	2nd Qtr Amendmment	2024 Amended Budget
Reclassify PK-11B: Clinton River @ Cloverport Streambank Stabilization	\$ 437,480	\$ (437,480)	\$ -
<b>Capital Project Total</b>	<b>\$ 437,480</b>	<b>\$ (437,480)</b>	<b>\$ -</b>

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of (\$57,830).

### **331 – Drain Debt Millage Fund**

Drain Debt Millage Fund revenues are proposed to increase by +\$11,600 due to:

- Increase of +\$4,290 in net actual tax revenue
- Increase of +\$7,310 in Interest & Dividend Earnings

The increase in revenues will have a net impact on fund balance of +\$11,600.

### **402 – Fire Capital Fund**

Fire Capital Fund revenues are proposed to increase by +\$1,329,460 due to:

- Increase of +\$289,910 in Interest & Dividend Earnings

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- Increase of +\$1,039,550 transferred in from 206 – Fire Operating Fund to set Fire Operating Fund Balance at 25% of annual operating expenditures per Fund Balance Policy

Fire Capital Fund expenditures are proposed to decrease by (\$25,000) due to:

- Decrease of (\$165,000) in capital projects:

Fire Capital Fund Project Change Summary			
Project Title	2024 Adopted Budget	2nd Qtr Amendmndt	2024 Amended Budget
Public Safety Education Trailer	\$ 165,000	\$ (165,000)	\$ -
All Other Fire Capital Projects	\$ 2,315,880	\$ -	\$ 2,315,880
<b>Capital Project Total</b>	<b>\$ 2,480,880</b>	<b>\$ (165,000)</b>	<b>\$ 2,315,880</b>

- Increase of +\$140,000 in Transfer-Out due to more funding to Facilities Fund for projects

The increase in revenues less the decrease in expenditures will have a net impact on fund balance of +\$1,354,460.

### **403 – Pathway Construction Fund**

Pathway Construction Fund revenues are proposed to increase by +\$124,230 due to:

- Increase of +\$48,560 transferred in from 214 – Pathway Maintenance Fund to set Pathway Maintenance fund balance at 25% of annual operating expenditures per Fund Balance Policy
- Increase of +\$75,670 in Interest & Dividend Earnings

Pathway Construction Fund expenditures are proposed to decrease by (\$89,350) due to:

- Decrease of (\$89,350) in capital projects:

Pathway Construction Fund Project Change Summary			
Project Title	2024 Adopted Budget	2nd Qtr Amendmndt	2024 Amended Budget
PW-07D: Adams @ CRT Pathway Crossing	\$ 491,140	\$ 16,100	\$ 507,240
PW-06D: Auburn Pathway Gaps [Walbridge - Hickory Lawn] PE	\$ 30,450	\$ (30,450)	\$ -
PW-06D: Auburn Pathway Gaps [Walbridge - Hickory Lawn] ROW	\$ 75,000	\$ (75,000)	\$ -
All Other Pathway Construction Capital Projects	\$ 200,000	\$ -	\$ 200,000
<b>Capital Project Total</b>	<b>\$ 796,590</b>	<b>\$ (89,350)</b>	<b>\$ 707,240</b>

The increase in revenues less the decrease in expenditures will have a net impact on fund balance of +\$213,580.

### **420 – Capital Improvement Fund**

Capital Improvement Fund revenues are proposed to increase by +\$5,875,510 due to:

- Increase of +\$254,900 in Interest & Dividend Earnings
- Increase of +\$5,620,610 in Transfer In from General Fund to set General Fund balance at 80% of annual expenditures per Fund Balance Policy

Capital Improvement Fund expenditures are proposed to increase by +\$1,505,170 due to:

- Increase of +\$7,500 in capital projects:

Capital Improvement Fund Project Change Summary			
Project Title	2024 Adopted Budget	2nd Qtr Amendmndt	2024 Amended Budget
Election Folding Machine	\$ -	\$ 7,500	\$ 7,500
All Other Fire Capital Projects	\$ 95,000	\$ -	\$ 95,000
<b>Capital Project Total</b>	<b>\$ 95,000</b>	<b>\$ 7,500</b>	<b>\$ 102,500</b>

- Increase of +\$2,115,960 in Transfers-Out:

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- Increase of +\$1,341,350 in Transfers-Out to the Facilities Fund to reconcile the actual amount of project costs incurred by the Facilities Fund
- Increase of +\$162,520 in Transfers-Out to the Water Resources Fund for streambank stabilization projects
- Increase of +\$136,840 in Transfers-Out to the Water & Sewer Capital Fund for the DPS Garage projects

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$3,752,050.

**510 – Sanitary Sewer Division**

Sanitary Sewer Division revenues are proposed to increase by +\$6,850 due to:

- Increase of +\$96,350 in Interest & Dividend Earnings
- Decrease of (\$89,500) in charges for services

Sanitary Sewer Division expenses are proposed to decrease by (\$555,360) due to:

- Increase of +\$51,090 in operating expenses
- Decrease of (\$606,450) in Transfers-Out:
  - Decrease of (\$606,450) to the W&S Capital Fund for the prior year (FY 2023) depreciation and capital and lateral fees

The increase in revenues less the decrease in expenses will have a net impact on retained earnings of +\$562,210.

**530 – Water Division**

Water Division revenues are proposed to decrease by (\$229,180) due to:

- Increase of +\$47,820 in Interest & Dividend Earnings
- Decrease of (\$277,000) in charges for services

Water Division expenses are proposed to decrease by (\$329,120) due to:

- Decrease of (\$710) in operating expenses
- Decrease of (\$328,410) in Transfers-Out:
  - Decrease of (\$328,410) to the W&S Capital Fund for the prior year (FY 2023) depreciation and capital and lateral fees

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of +\$99,940.

**593 – Water & Sewer Capital Fund**

Water & Sewer Capital Fund revenues are proposed to increase by +\$310,430 due to:

- Decrease of (\$606,450) in Transfer-In from the Sanitary Sewer Division for the prior year (FY 2023) depreciation and capital and lateral fees
- Decrease of (\$328,410) in Transfer-In from the Water Division for the prior year (FY 2023) depreciation and capital and lateral fees
- Increase of +\$136,840 in Transfer-In from the Capital Improvement Fund for the DPS Garage projects
- Increase of +\$904,570 in Interest & Dividend Earnings
- Increase of +\$42,760 in Reimbursements
- Increase of +\$144,800 in State Grants

Water & Sewer Capital Fund expenses are proposed to decrease by (\$3,477,910) due to:

- Increase of +\$69,800 in operating expenses
- Decrease of (\$3,547,710) in capital projects including:

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Water & Sewer Capital Fund Project Change Summary			
Project Title	2024 Adopted Budget	2nd Qtr Amendmdent	2024 Amended Budget
OMID Odor Control System Assessment	\$ 1,500,000	\$ (596,470)	\$ 903,530
WS-45: Judson Park & Brabach Orchards WM Replacement	\$ 6,720,320	\$ (2,510,320)	\$ 4,210,000
WS-46B: RC-01 Improvements	\$ 200,000	\$ (200,000)	\$ -
Avon Industrial Drive Water Main Replacement	\$ 2,968,750	\$ (463,510)	\$ 2,505,240
Avon Industrial Drive Water Main Replacement CE	\$ 445,500	\$ (146,800)	\$ 298,700
FA-04H: DPS Garage Internal Cross-Access Driveway PE	\$ 200,000	\$ (6,200)	\$ 193,800
Innovation Hills Sanitary Sewer Extension	\$ 464,640	\$ 333,340	\$ 797,980
Sewer Camera Replacement	\$ 25,000	\$ 4,890	\$ 29,890
Plotter/Scanner/Computer Combo Replacement	\$ -	\$ 25,000	\$ 25,000
DPS Garage: Make-up Air Units (MAUs) x3	\$ 147,000	\$ 910	\$ 147,910
DPS Garage: Energy Management System	\$ 394,000	\$ 3,080	\$ 397,080
DPS Garage: HVAC Improvements	\$ 83,000	\$ 3,120	\$ 86,120
DPS Garage: Oil Interceptor	\$ 302,500	\$ 5,250	\$ 307,750
All Other Water & Sewer Capital Projects	\$ 9,330,420	\$ -	\$ 9,330,420
<b>Capital Project Total</b>	<b>\$ 22,781,130</b>	<b>\$ (3,547,710)</b>	<b>\$ 19,233,420</b>

The increase in revenues less the decrease in expenses will have a net impact on retained earnings of +\$3,788,340.

**596 – Solid Waste Fund**

Solid Waste Fund revenues are proposed to increase by +\$46,000 due to:

- Increase of +\$46,000 in Interest & Dividend Earnings

Solid Waste Fund expenditures are proposed to increase by +\$35,000 due to:

- Increase by +\$35,000 in transfer-out to Facilities for Innovation Hills Dumpster Enclosure

The increase in revenues less the increase in expenses will have a net impact on retained earnings of +\$11,000.

**631 - Facilities Fund**

Facilities Fund revenues are proposed to increase by +\$3,403,070 due to:

- Increase of +\$542,150 in Interest & Dividend Earnings
- Increase of +\$830,000 in contributions and grants
- Increase of +\$9,600 in building rental
- Increase of +\$140,000 in Transfer-In from Fire Capital Fund for Fire projects
- Increase of +\$1,800,280 in Transfer-In from Capital Improvement Fund for City projects to reconcile the actual amount of project costs incurred by the Facilities Fund
- Increase of +\$35,000 in Transfer-In from Solid Waste Fund for Innovation Hills Dumpster Enclosure
- Increase of +\$46,040 in Transfer-In from Parks Millage Fund to Parks projects to reconcile the actual amount of project costs incurred by the Facilities Fund

Facilities Fund expenses are proposed to increase by +\$2,669,530 due to:

- Decrease of (\$91,730) in operating expenses
- Increase of +\$2,761,260 in capital projects:



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Facilities Fund Project Change Summary			
Project Title	2024 Adopted Budget	2nd Qtr Amendmdent	2024 Amended Budget
Land Purchase: 3300 South Blvd	\$ -	\$ 553,760	\$ 553,760
PK-02: Brooklands Plaza: Splash Pad Improvements	\$ 100,000	\$ 48,300	\$ 148,300
Borden Park: Fuel Tank Area PE	\$ -	\$ 10,370	\$ 10,370
PK-04M: Spencer Park: Docks & Decks Upgrades PE	\$ -	\$ 50,000	\$ 50,000
PK-08C: Museum: Bridge Replacements	\$ 195,000	\$ 55,000	\$ 250,000
FA-10B: Spencer Park Parking Lot Reconstruction	\$ 5,424,180	\$ (42,000)	\$ 5,382,180
FA-10B: Avondale Park Parking Lot Reconstruction	\$ 1,552,110	\$ (407,000)	\$ 1,145,110
PK-28: Dog Park Development PE	\$ 30,000	\$ (30,000)	\$ -
Brooklands Plaza Improvements	\$ -	\$ 1,577,530	\$ 1,577,530
Cemetery Irrigation System PE	\$ -	\$ 125,000	\$ 125,000
Innovation Hills Dumpster Enclosure & Fencing Around Ranger Station	\$ 50,000	\$ 100,000	\$ 150,000
FA-02F: Fire Station #1: Training Tower	\$ 750,000	\$ 150,000	\$ 900,000
FA-16C: OCSO Carports PE	\$ -	\$ 75,000	\$ 75,000
FA-02P: Fire Station #1: HVAC Replacement / CO2 Sensors	\$ 1,425,000	\$ 90,000	\$ 1,515,000
City Hall: Chiller	\$ 678,380	\$ 421,620	\$ 1,100,000
FA-01K: City Hall: Electric Entrance Sign Replacement	\$ -	\$ (16,320)	\$ (16,320)
All Other Facilities Capital Projects	\$ 12,712,190	\$ -	\$ 12,712,190
<b>Capital Project Total</b>	<b>\$ 22,916,860</b>	<b>\$ 2,761,260</b>	<b>\$ 25,678,120</b>

The increase in revenues less the increase in expenses will have a net impact on retained earnings of +\$733,540.

**636- MIS Fund**

MIS Fund revenues are proposed to increase by +\$69,850 due to:

- Increase of +\$69,850 in Interest & Dividend Earnings

MIS Fund expenses are proposed to increase by +\$221,180 due to:

- Increase of +\$396,180 in operating expenses
- Decrease of (\$175,000) in capital projects:

MIS Fund Project Change Summary			
Project Title	2024 Adopted Budget	2nd Qtr Amendmdent	2024 Amended Budget
IS-10B: Computer Network Upgrade Schedule	\$ 400,000	\$ (175,000)	\$ 225,000
<b>Capital Project Total</b>	<b>\$ 400,000</b>	<b>\$ (175,000)</b>	<b>\$ 225,000</b>

The increase in revenues less the increase in expenses will have a net impact on retained earnings of (\$151,330).

**661 - Fleet Fund**

Fleet Fund revenues are proposed to increase by +\$398,420 due to:

- Increase of +\$217,000 for Interfund charges and charge for services
  - Primarily due to increased Fuel costs
- Increase of +\$181,420 in Interest & Dividend Earnings

Fleet Fund expenses are proposed to increase by +\$731,470 due to:

- Increase of +\$74,500 in operating expenses
- Increase of +\$656,970 in capital equipment:

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Fleet Fund Project Change Summary			
Project Title	2024 Adopted Budget	2nd Qtr Amendmment	2024 Amended Budget
Dump Body Insert	\$ 6,900	\$ (6,900)	\$ -
Pressure Washer	\$ -	\$ 6,900	\$ 6,900
Utility Vehcile [Parks - Museum]	\$ -	\$ 10,480	\$ 10,480
Utility Vehcile [Parks - Borden]	\$ 24,510	\$ (24,510)	\$ -
Utility Vehcile [Parks - Borden]	\$ 14,060	\$ (14,060)	\$ -
40-6776: Utility Vehicle	\$ 12,200	\$ (12,200)	\$ -
Loader [Grounds Maint]	\$ 125,000	\$ 10,000	\$ 135,000
Air Compressor	\$ -	\$ 30,000	\$ 30,000
39-015: Service Truck [Fleet]	\$ 44,130	\$ 43,570	\$ 87,700
39-531: 2-Yard Dump Truck	\$ 73,650	\$ (73,650)	\$ -
39-560: Dump Truck w/Spreader [Parks]	\$ 59,780	\$ 55,220	\$ 115,000
39-563: Pickup 4wd [DPS]	\$ 44,130	\$ (44,130)	\$ -
39-588: Pickup 2wd [Building]	\$ -	\$ 41,250	\$ 41,250
Sewer Truck	\$ -	\$ 635,000	\$ 635,000
All Other Fleet Capital Projects	\$ 2,336,720	\$ -	\$ 2,336,720
<b>Capital Project Total</b>	<b>\$ 2,741,080</b>	<b>\$ 656,970</b>	<b>\$ 3,398,050</b>

The increase in revenues less the increase in expenses will have a net impact on retained earnings of (\$333,050).

**677 – Insurance Fund**

Insurance Fund revenues are proposed to increase by +\$12,850 due to:

- Increase of +\$12,850 in Interest & Dividend Earnings

Insurance Fund expenses are proposed to increase by +\$1,500 due to:

- Increase of +\$1,500 in operating expenses

The increase in revenue less the increase in expenses will have a net impact on retained earnings of +\$11,350.

**752 – Cemetery Trust Fund**

Cemetery Trust Fund revenues are proposed to increase by +\$89,670 due to:

- Increase of +\$89,670 in Sales of monuments, lots and niches

The increase in revenues will have a net impact on fund balance of +\$89,670.

**761 – Green Space Trust Fund**

Green Space Trust Fund expenditures are proposed to decrease by (\$63,460) due to:

- Increase of +\$295,000 in Transfer-Out to Water Resources Fund for streambank stabilization projects
- Decrease of (\$358,460) in Transfer-Out to Green Space Operating Fund to set Green Space Operating fund balance at 25% of annual operating expenditures per Fund Balance Policy

The decrease in expenses will have a net impact on fund balance of +\$63,460.

**243 – Brownfield Revolving Fund**

Brownfield Revolving Fund revenues are proposed to increase by +\$2,880 due to:

- Increase of +\$2,880 in Interest & Dividend Earnings

The increase in revenues will have a net impact on fund balance of +\$2,880.

**848 – LDFA Fund**

LDFA Fund revenues are proposed to increase by +\$141,440 due to:

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**2<sup>nd</sup> QUARTER PROPOSED BUDGET AMENDMENT**

- Increase of +\$3,020 in actual tax revenue and contributions
- Increase of +\$138,420 in Interest & Dividend Earnings

L DFA Fund expenditures are proposed to decrease by (\$174,340) due to:

- Increase of +\$25,000 in operating expenses
- Increase of +\$400,000 in Transfer-Out to Major Road Fund for MR-63: Adams @ Marketplace Circle Rehabilitation
- Decrease of (\$599,340) in Transfer-Out to Local Street Fund for LS-20: Leach Road Paving

The increase in revenues less the decrease in expenses will have a net impact on fund balance of +\$315,780.