

2 5 YEAR PLAN \$54M											
ASSUMPTIONS											
	Actual	Budget	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	2003	2004	2005	2006	2007	2008	2009	2003	2004	2005	2009
Property Taxable Value	\$ 2,910,321,490	\$ 3,064,862,240	\$ 3,230,824,070	\$ 3,392,365,274	\$ 3,553,502,624	\$ 3,713,410,242	\$ 3,880,513,703				
Taxable Value Growth Rate		5.31%	5.41%	5.00%	4.75%	4.50%	4.50%				
Inflation Rate		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%				
Wage / Benefit - Inflation		5.00%	7.00%	6.00%	6.00%	6.00%	6.00%				
Headlee Rollback %-age	98.50%	98.50%	99.25%	99.00%	99.00%	99.00%	99.00%				
Construction 4.5%											
Local Road Millage Rate	-	-	4.29000	4.24710	4.20463	4.16258	4.12096				
Local Road Millage Revenue	\$ -	\$ -	\$ 13,860,235	\$ 14,407,715	\$ 14,941,160	\$ 15,457,377	\$ 15,991,430				
License & Permits - Other	30,041	36,000	36,000	36,000	36,000	36,000	36,000				
Federal & State Grants (Act 51)	1,168,415	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083				
Municipal Contributions	40,807	40,000	40,000	40,000	40,000	40,000	40,000				
Charge for Service - Other	9,199	6,500	6,852	7,195	7,536	7,875	8,230				
Charge for Service - DPS	66,113	85,200	89,814	94,304	98,784	103,229	107,874				
Sales	933	-	-	-	-	-	-				
Fees	635	-	-	-	-	-	-				
Rental Equipment	(252)	-	-	-	-	-	-				
Interest Earnings	58,936	65,000	48,830	54,253	56,207	52,974	44,588				
SAD - Interest	27,601	22,145	19,931	17,937	16,144	14,529	13,076				
SAD - Principal	78,301	29,802	37,253	46,566	58,207	72,759	90,948				
Miscellaneous Revenue	18,196	300	316	332	348	363	380				
Other Financing (Bonds)	-	-	-	-	-	-	-				
Transfer-In (General Fund)	1,500,000	500,000	-	-	-	-	-				
Transfer-In (Major Roads)	3,101,829	794,567	794,567	794,567	794,567	794,567	794,567				
Transfer-In (Capital Projects)	-	-	-	-	-	-	-				
Transfer-In (Capital Improvement Fund)	-	-	-	-	-	-	-				
Total Local Road Revenue	\$ 6,100,752	\$ 2,776,597	\$ 16,130,880	\$ 16,695,952	\$ 17,246,035	\$ 17,776,757	\$ 18,324,176				
444 - Transfer Out	\$ 762,060	\$ 768,836	\$ 764,061	\$ 798,748	\$ 856,173	\$ 860,567	\$ 888,043				
454 - Construction	2,207,308	306,870	11,237,200	11,746,183	12,278,335	12,834,716	13,416,435				
464 - Routine Maintenance	1,525,714	1,787,985	1,870,231	1,948,234	2,030,062	2,115,923	2,206,037				
474 - Traffic Service	518,198	546,448	577,335	606,104	636,453	668,472	702,258				
484 - Winter Maintenance	630,157	673,800	704,699	734,012	764,759	797,019	830,875				
494 - Administration	724,448	585,213	760,431	784,535	809,548	835,511	862,465				
Budgeted & Estimated Expenses	\$ 6,367,885	\$ 4,669,152	\$ 15,913,956	\$ 16,617,817	\$ 17,375,331	\$ 18,112,209	\$ 18,906,113				
Total Over / (Under) Revenue	\$ (267,133)	\$ (1,892,555)	\$ 216,924	\$ 78,135	\$ (129,295)	\$ (335,451)	\$ (581,937)				
Local Road Fund Balance											
Current Revenues	\$ 6,100,752	\$ 2,776,597	\$ 16,130,880	\$ 16,695,952	\$ 17,246,035	\$ 17,776,757	\$ 18,324,176				
Expense	6,367,885	4,669,152	15,913,956	16,617,817	17,375,331	18,112,209	18,906,113				
Total Over / (Under) Expense	\$ (267,133)	\$ (1,892,555)	\$ 216,924	\$ 78,135	\$ (129,295)	\$ (335,451)	\$ (581,937)				
Fund Balance - Before	4,112,892	3,845,759	1,953,204	2,170,127	2,248,262	2,118,967	1,783,516				
Fund Balance - After	\$ 3,845,759	\$ 1,953,204	\$ 2,170,127	\$ 2,248,262	\$ 2,118,967	\$ 1,783,516	\$ 1,201,579				
23% of Operating Expenses	849,629	898,362	978,174	1,018,221	1,060,206	1,104,231	1,150,409				

2 7 YEAR PLAN \$\$\$3M

ASSUMPTIONS	Actual 2003	Budget 2004	Estimated 2005	Estimated 2006	Estimated 2007	Estimated 2008	Estimated 2009	Estimated 2010	Estimated 2011
Property Taxable Value	\$ 2,910,321,490	\$ 3,064,862,240	\$ 3,230,824,070	\$ 3,392,365,274	\$ 3,553,502,624	\$ 3,713,410,242	\$ 3,880,513,703	\$ 4,045,435,535	\$ 4,217,366,546
Taxable Value Growth Rate		5.31%	5.41%	5.00%	4.75%	4.50%	4.50%	4.25%	4.25%
Inflation Rate		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Wage / Benefit - Inflation		5.00%	7.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Headice Rollback %-age	98.50%	98.50%	99.25%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%
Construction 4.5%									
Local Road Millage Rate	-	-	3.44000	3.40560	3.37154	3.33783	3.30445	3.27141	3.23869

Local Road Millage Revenue	\$ -	\$ -	\$ 11,114,035	\$ 11,553,039	\$ 11,980,790	\$ 12,394,727	\$ 12,822,965	\$ 13,234,261	\$ 13,658,750
License & Permits - Other	30,041	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000
Federal & State Grants (Act 51)	1,168,415	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083
Municipal Contributions	40,807	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Charge for Service - Other	9,199	6,500	6,832	7,195	7,536	7,875	8,230	8,580	8,944
Charge for Service - DPS	66,113	85,200	89,814	94,304	98,784	103,229	107,874	112,459	117,238
Sales	933	-	-	-	-	-	-	-	-
Fees	635	-	-	-	-	-	-	-	-
Rental Equipment	(252)	-	-	-	-	-	-	-	-
Interest Earnings	58,936	65,000	48,830	58,098	64,543	66,682	64,807	58,010	46,458
SAD - Interest	27,601	22,145	19,931	17,937	16,144	14,529	13,076	11,769	10,592
SAD - Principal	78,301	29,802	37,253	46,566	58,207	72,759	90,948	113,686	142,107
Miscellaneous Revenue	18,196	300	316	332	348	363	380	396	413
Other Financing (Bonds)	-	-	-	-	-	-	-	-	-
Transfer-In (General Fund)	1,500,000	500,000	-	-	-	-	-	-	-
Transfer-In (Major Roads)	3,101,829	794,567	794,567	794,567	794,567	794,567	794,567	794,567	794,567
Transfer-In (Capital Projects)	-	-	-	-	-	-	-	-	-
Transfer-In (Capital Improvement Fund)	-	-	-	-	-	-	-	-	-
Total Local Road Revenue	\$ 6,100,752	\$ 2,776,597	\$ 13,384,680	\$ 13,845,121	\$ 14,294,002	\$ 14,727,815	\$ 15,175,930	\$ 15,606,810	\$ 16,052,152

444 - Transfer Out	\$ 762,060	\$ 768,836	\$ 764,061	\$ 798,748	\$ 856,173	\$ 860,567	\$ 888,043	\$ 862,744	\$ 862,743
454 - Construction	2,207,308	306,870	8,337,200	8,715,683	9,111,463	9,525,335	9,958,131	10,410,724	10,884,024
464 - Routine Maintenance	1,523,714	1,787,985	1,870,231	1,948,234	2,030,062	2,115,923	2,206,037	2,300,637	2,399,968
474 - Traffic Service	518,198	546,448	577,335	606,104	636,453	668,472	702,258	737,913	775,546
484 - Winter Maintenance	630,157	673,800	704,699	734,012	764,759	797,019	830,875	866,412	903,724
494 - Administration	724,448	585,213	760,431	784,535	809,548	835,511	862,465	890,458	919,536
Budgeted & Estimated Expenses	\$ 6,367,885	\$ 4,669,152	\$ 13,013,956	\$ 13,587,317	\$ 14,208,458	\$ 14,802,827	\$ 15,447,809	\$ 16,068,888	\$ 16,745,541
Total Over / (Under) Revenue	\$ (267,133)	\$ (1,892,555)	\$ 370,723	\$ 257,805	\$ 85,544	\$ (75,012)	\$ (271,879)	\$ (462,078)	\$ (693,389)

Local Road Fund Balance	2003	2004	2005	2006	2007	2008	2009	2010	2011
Current Revenues	\$ 6,100,752	\$ 2,776,597	\$ 13,384,680	\$ 13,845,121	\$ 14,294,002	\$ 14,727,815	\$ 15,175,930	\$ 15,606,810	\$ 16,052,152
Expense	6,367,885	4,669,152	13,013,956	13,587,317	14,208,458	14,802,827	15,447,809	16,068,888	16,745,541
Total Over / (Under) Expense	\$ (267,133)	\$ (1,892,555)	\$ 370,723	\$ 257,805	\$ 85,544	\$ (75,012)	\$ (271,879)	\$ (462,078)	\$ (693,389)
Fund Balance - Before	4,112,892	3,845,759	1,953,204	2,323,927	2,581,732	2,667,276	2,592,263	2,320,384	1,858,306
Fund Balance - After	\$ 3,845,759	\$ 1,953,204	\$ 2,323,927	\$ 2,581,732	\$ 2,667,276	\$ 2,592,263	\$ 2,320,384	\$ 1,858,306	\$ 1,164,917

2.5% of Operating Expenses	849,629	898,362	978,174	1,018,221	1,060,206	1,104,231	1,150,409	1,198,855	1,249,694
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2 10 YEAR PLAN \$58.5M												
ASSUMPTIONS	Actual	Budget	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Property Taxable Value	\$ 2,910,321,490	\$ 3,064,862,240	\$ 3,230,824,070	\$ 3,392,365,274	\$ 3,553,502,624	\$ 3,713,410,242	\$ 3,880,513,793	\$ 4,045,433,535	\$ 4,217,366,546	\$ 4,396,604,624	\$ 4,583,460,320	\$ 4,778,257,384
Taxable Value Growth Rate		5.31%	5.41%	5.00%	4.73%	4.50%	4.50%	4.25%	4.25%	4.25%	4.25%	4.25%
Inflation Rate		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Wage / Benefit - Inflation		5.00%	7.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Headlee Rollback % - age	98.50%	98.50%	99.25%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%
Construction 4.5%												
Local Road Millage Rate	-	-	2.87000	2.84130	2.81289	2.78476	2.75691	2.72934	2.70205	2.67503	2.64828	2.62179
Local Road Millage Revenue	\$ -	\$ -	\$ 9,272,465	\$ 9,638,727	\$ 9,995,601	\$ 10,340,949	\$ 10,698,229	\$ 11,041,375	\$ 11,395,527	\$ 11,761,038	\$ 12,138,274	\$ 12,527,609
License & Permits - Other	30,041	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000
Federal & State Grants (Act 51)	1,168,415	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083
Municipal Contributions	40,807	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Charge for Service - Other	9,199	6,500	6,852	7,195	7,536	7,875	8,230	8,580	8,944	9,324	9,721	10,134
Change for Service - DPS	66,113	85,200	89,814	94,304	98,784	103,229	107,874	112,459	117,238	122,221	127,415	132,831
Sales	933	-	-	-	-	-	-	-	-	-	-	-
Fees	635	-	-	-	-	-	-	-	-	-	-	-
Rental Equipment	(252)	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	58,936	65,000	48,830	63,309	75,583	84,334	90,400	91,872	90,212	84,131	73,983	57,254
SAD - Interest	27,601	22,145	19,931	17,937	16,144	14,529	13,076	11,769	10,592	9,533	8,579	7,721
SAD - Principal	78,301	29,802	37,253	46,566	58,207	72,759	90,948	113,686	142,107	177,634	222,042	277,553
Miscellaneous Revenue	18,196	300	316	332	348	363	380	396	413	430	449	468
Other Financing (Bonds)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer-In (General Fund)	1,500,000	500,000	-	-	-	-	-	-	-	-	-	-
Transfer-In (Major Roads)	3,101,829	794,567	794,567	794,567	794,567	794,567	794,567	794,567	794,567	794,567	794,567	794,567
Transfer-In (Capital Projects)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer-In (Capital Improvement Fund)	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Road Revenue	\$ 6,100,752	\$ 2,776,597	\$ 11,543,110	\$ 11,936,020	\$ 12,319,853	\$ 12,691,689	\$ 13,076,428	\$ 13,447,786	\$ 13,832,683	\$ 14,231,962	\$ 14,608,113	\$ 15,041,220
444 - Transfer Out	\$ 762,060	\$ 768,836	\$ 764,061	\$ 798,748	\$ 856,173	\$ 860,567	\$ 888,043	\$ 862,744	\$ 862,743	\$ 836,442	\$ 859,642	\$ 905,455
454 - Construction	2,207,308	306,870	6,287,200	6,573,433	6,872,812	7,185,944	7,513,468	7,856,031	8,214,391	8,589,220	8,981,304	9,391,443
464 - Routine Maintenance	1,525,714	1,787,985	1,870,231	1,948,234	2,030,062	2,115,923	2,206,037	2,300,697	2,399,968	2,504,292	2,613,884	2,729,034
474 - Traffic Service	518,198	546,448	577,335	606,104	636,453	668,472	702,258	737,913	775,546	815,270	857,208	901,487
484 - Winter Maintenance	630,157	673,800	704,699	734,012	764,759	797,019	830,875	866,412	903,724	942,907	984,066	1,027,309
494 - Administration	724,448	585,213	760,431	784,535	809,548	833,511	862,465	890,458	919,536	949,751	981,154	1,013,802
Budgeted & Estimated Expenses	\$ 6,367,885	\$ 4,669,152	\$ 10,963,956	\$ 11,445,067	\$ 11,969,807	\$ 12,463,436	\$ 13,003,146	\$ 13,514,215	\$ 14,075,908	\$ 14,637,882	\$ 15,277,257	\$ 15,968,530
Total Over / (Under) Revenue	\$ (267,133)	\$ (1,892,555)	\$ 579,153	\$ 490,954	\$ 350,046	\$ 228,253	\$ 73,282	\$ (66,429)	\$ (243,225)	\$ (405,921)	\$ (669,144)	\$ (927,310)
Local Road Fund Balance	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Revenues	\$ 6,100,752	\$ 2,776,597	\$ 11,543,110	\$ 11,936,020	\$ 12,319,853	\$ 12,691,689	\$ 13,076,428	\$ 13,447,786	\$ 13,832,683	\$ 14,231,962	\$ 14,608,113	\$ 15,041,220
Expense	6,367,885	4,669,152	10,963,956	11,445,067	11,969,807	12,463,436	13,003,146	13,514,215	14,075,908	14,637,882	15,277,257	15,968,530
Total Over / (Under) Expense	\$ (267,133)	\$ (1,892,555)	\$ 579,153	\$ 490,954	\$ 350,046	\$ 228,253	\$ 73,282	\$ (66,429)	\$ (243,225)	\$ (405,921)	\$ (669,144)	\$ (927,310)
Fund Balance - Before	4,112,892	3,845,759	1,953,204	2,532,357	3,023,311	3,373,357	3,601,610	3,674,892	3,608,463	3,365,238	2,959,317	2,290,174
Fund Balance - After	\$ 3,845,759	\$ 1,953,204	\$ 2,533,357	\$ 3,023,311	\$ 3,373,357	\$ 3,601,610	\$ 3,674,892	\$ 3,608,463	\$ 3,365,238	\$ 2,959,317	\$ 2,290,174	\$ 1,362,864
25% of Operating Expenses	849,629	898,362	978,174	1,078,221	1,060,206	1,104,231	1,150,409	1,198,855	1,249,694	1,303,055	1,359,078	1,417,908