



Rochester Hills

1000 Rochester Hills Dr
Rochester Hills, MI 48309
(248) 656-4600
Home Page:
www.rochesterhills.org

Master

File Number: 2015-0332

File ID: 2015-0332

Type: Finance

Status: Public Hearing

Version: 1

Reference: 2015-0332

Controlling Body: City Council
Regular Meeting

File Created Date : 08/13/2015

File Name: Public Hearing for 2015 Millage Rates (for FY 2016)

Final Action:

Title label: Adoption of the 2015 Millage Rates (for Fiscal Year 2016)

Notes:

Sponsors:

Enactment Date:

Attachments: 091415 Agenda Summary.pdf, Public Hearing
Notice.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
---------------	--------------	-------	---------	----------	-----------	-----------------	---------

Text of Legislative File 2015-0332

Title

Adoption of the 2015 Millage Rates (for Fiscal Year 2016)

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and Section III of the Charter for the City of Rochester Hills, the Mayor, as the Chief Administrative and Executive Officer for the City, has prepared the proposed budget for the ensuing year and submitted it to the Council at its first meeting in August; and

Whereas, at its August 10, 2015 meeting City Council acknowledged receipt from the Mayor of the Proposed 2016 Proposed Budget and 2017 and 2018 Projected Budgets and set a Public Hearing for September 14, 2015 at 7:00 p.m. to hear comments on the proposed budget plan; and

Whereas, at its September 14, 2015 meeting City Council held said Public Hearing and heard comments on the proposed budget and related millage rates.

Now, Therefore, Be It Resolved, the City Council hereby adopts the following tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millage(s) Limitation, to be levied in December 2015 to provide the tax revenues included in the Fiscal Year 2016 Proposed Budget:

PROPOSED MILLAGE RATES

Operating Millages:	2015
General Fund (Charter)	2.0275
Local Street I (Voted)	0.3542
Local Street II (Voted)	0.4851
Local Street III (Voted)	0.2969
Fire Fund (Charter)	2.7000
Special Police I (Voted)	1.2073
Special Police II (Voted)	1.6036
Pathway (Voted)	0.1856
RARA Operating (Voted)	0.1948
OPC Operating (Voted)	0.2401
OPC Transportation (Voted)	0.0000
Library Operating (Charter)	<u>0.7816</u>
Operating - Subtotal	10.0767

Debt Millages:

Chapter 20 Drain Debt	0.0426
OPC Building (Voted)	<u>0.2412</u>
Debt - Subtotal	<u>0.2838</u>
TOTAL MILLAGES	10.3605

The Total Millage rate of 10.3605 is per Thousand Dollars (\$1,000) of taxable valuation, as equalized; and

Be it Further Resolved, the City Council hereby adopts the following Special Lighting Levies for the Christian Hills Subdivision at the rate of \$15.60 per lot or description; and for the Denison Acres Subdivision at the rate of \$4.36 per lot or description; and

Be It Further Resolved, that the Assessor of the City of Rochester Hills be and hereby is authorized to have said amounts spread on the 2015 Tax Rolls.

Be It Further Resolved, that the City Council hereby adopts the following proposed tax rate in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millage(s) Limitation, to be levied in December 2015 to provide the tax revenues included in the Fiscal Year 2016 Proposed Budget.