



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
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Legislative File No: 2021-0208

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, x2534
DATE: June 7, 2021
SUBJECT: Dissolve and Terminate the Rochester Hills Building Authority

REQUEST:

The Rochester Hills City Council is requested to dissolve and terminate the Rochester Hills Building Authority, as all bonds and any other obligations of the Rochester Hills Building Authority have been paid in full and retired. The Rochester Hills City Council is further requested to accept the Quit Claim Deed from the Rochester Hills Building Authority conveying any and all ownership or leasehold interest in the City Hall property to the City of Rochester Hills.

BACKGROUND:

The Rochester Hills Building Authority was established and incorporated pursuant to the Building Authorities Act for the purposes of acquiring, constructing, furnishing, equipping, owning, improving, enlarging, operating, and maintaining the Rochester Hills City Hall.

In 2002, the Rochester Hills Building Authority issued building authority bonds to finance reconstruction and enlargement of the Rochester Hills City Hall building. On April 1, 2021 all such building authority bonds and any other obligations of the Rochester Hills Building Authority have been paid in full and retired.

On June 2, 2021, the Rochester Hills Building Authority met and determined that it has completed and fulfilled all of its purposes and duties under the Act and its Articles of Incorporation, and has resolved and recommended to the Rochester Hills City Council that the Building Authority be terminated and dissolved.

On June 2, 2021, the Rochester Hills Building Authority also authorized a Quit Claim Deed conveying any interest of the Building Authority in the City Hall property to the City of Rochester Hills.

RECOMMENDATION:

It is recommended that the Rochester Hills City Council adopt a resolution to dissolve and terminate the Rochester Hills Building Authority, as all bonds and any other obligations of the Rochester Hills Building Authority have been paid in full and retired. The Rochester Hills City Council is further recommended to accept the Quit Claim Deed from the Rochester Hills Building Authority conveying any and all ownership or leasehold interest in the City Hall property to the City of Rochester Hills.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		

Contract Reviewed by City Attorney Yes N/A