

INFORMATION ONLY

CITY OF ROCHESTER HILLS
COUNTY OF OAKLAND, STATE OF MICHIGAN
ROAD IMPROVEMENT BONDS, SERIES 2009

SCHEDULE OF DEBT SERVICE REQUIREMENTS

BASED ON AN ANNUAL LIMITATION OF \$1.6 MILLION

On a Calendar Year Basis

Year	Principal Due August 1	Interest Rate	Interest Due February 1	Interest Due August 1	Total Principal & Interest Requirements
2010	990,000	4.100% *	\$242,515	\$363,773	\$1,596,288
2011	910,000	4.100% *	343,478	343,478	1,596,955
2012	950,000	4.100% *	324,823	324,823	1,599,645
2013	975,000	4.100% *	305,348	305,348	1,585,695
2014	1,025,000	4.100% *	285,360	285,360	1,595,720
2015	1,070,000	4.100% *	264,348	264,348	1,598,695
2016	1,115,000	4.100% *	242,413	242,413	1,599,825
2017	1,160,000	4.100% *	219,555	219,555	1,599,110
2018	1,205,000	4.100% *	195,775	195,775	1,596,550
2019	1,255,000	4.100% *	171,073	171,073	1,597,145
2020	1,305,000	4.100% *	145,345	145,345	1,595,690
2021	1,360,000	4.100% *	118,593	118,593	1,597,185
2022	1,415,000	4.100% *	90,713	90,713	1,596,425
2023	1,475,000	4.100% *	61,705	61,705	1,598,410
2024	1,535,000	4.100% *	31,468	31,468	1,597,935
	<u>\$17,745,000</u>		<u>\$3,042,508</u>	<u>\$3,163,765</u>	<u>\$23,951,273</u>

* Based on average interest rates from similar pricings the week of July 20, 2009.

Assumptions:

Bonds Dated:	10/01/2009
First Interest Payment:	02/01/2010
Number of Days:	120
Subsequent Interest Payment:	08/01/2010
Number of Days:	180
First Principal Payment:	08/01/2010
Projected Interest Rate	4.10%

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