

**Michigan Municipal Risk Management Authority**

<b>Renewal Period</b>	<b>Premium</b>		<b>Net Asset Distribution</b>	<b>Net Asset</b>	<b>Net</b>
	<b>Premium</b>	<b>% Change</b>		<b>Distribution</b>	<b>Insurance</b>
				<b>% Change</b>	<b>Cost</b>
July 1, 2015 to June 30, 2016	\$ 378,134	-3.3%	\$ 565,415	39%	\$ (187,281)
July 1, 2016 to June 30, 2017	\$ 374,677	-0.9%	\$ 352,747	-38%	\$ 21,930
July 1, 2017 to June 30, 2018	\$ 377,314	0.7%	\$ 247,315	-30%	\$ 129,999
July 1, 2018 to June 30, 2019	\$ 388,316	2.9%	\$ 285,269	15%	\$ 103,047
July 1, 2019 to June 30, 2020	\$ 389,049	0.2%	\$ 181,627	-36%	\$ 207,422
July 1, 2020 to June 30, 2021	\$ 400,194	2.9%	\$ 357,246	97%	\$ 42,948
July 1, 2021 to June 30, 2022	\$ 410,885	2.7%	\$ 242,345	-32%	\$ 168,540
July 1, 2022 to June 30, 2023	\$ 427,223	4.0%	\$ 229,468	-5%	\$ 197,755
July 1, 2023 to June 30, 2024	\$ 449,825	5.3%	\$ 232,341	-4%	\$ 217,484
<b>July 1, 2024 to June 30, 2025</b>	<b>\$ 478,498</b>	<b>6.4%</b>	<b>\$ 264,644</b>	<b>15%</b>	<b>\$ 213,854</b>
<b>10-Year Trend</b>	<b>\$ 4,074,115</b>		<b>\$ 2,958,417</b>		<b>\$ 1,115,698</b>
			<b>10-Year Average Annual Net Insurance Cost</b>		<b>\$ 111,570</b>