



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
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Legislative File No: 2023-0335

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, Ext 2534
DATE: September 11, 2023
SUBJECT: Adoption of Winter 2023 Millage Rates

REQUEST:

In accordance with the City Charter Section 3.1 Budget Procedure and General Finance, Section 3.6 Adoption of a Budget, Section 4.1 Power to Tax and Special Revenue, and Section 4.2 Charter Tax Rate & Special Voted Millage(s) Limitation; we are requesting that City Council approve the Proposed Winter 2023 Millage Rates (to be levied in December 2023), which will provide the tax revenues needed to support the Proposed FY 2024 Budget.

BACKGROUND:

The Proposed Winter 2023 Millage Rates listed below will generate the tax revenues needed to support the Proposed FY 2024 Budget.

City Council has scheduled Public Hearings for September 11, 2023 to allow for public comment on the FY 2024-26 Proposed Budget and the Winter 2023 Millage Rates which support the Proposed FY 2024 Budget.

Following the FY 2024-26 Proposed Budget Public Hearing and Winter 2023 Proposed Millage Rate Public Hearing, we are proposing City Council adopt and authorize the Proposed Winter 2023 Millage Rates (to be levied in December 2023), which will provide the tax revenues needed to support the Proposed FY 2024 Budget as listed below:

PROPOSED MILLAGE RATES	
Operating Millages:	Winter 2023
General Fund (Charter)	2.8157
Local Street (Voted)	1.0687
Fire Fund (Charter)	2.7000
Special Police I (Voted)	1.1359
Special Police II (Voted)	1.1345
Park Infrastructure (Voted)	0.1645
Pathway (Voted)	0.1742
RARA Operating (Voted)	0.1829
OPC Operating (Voted)	0.3146
Library Operating (Charter)	0.7353
Operating - Subtotal	10.4263
Debt Millages:	
Chapter 20 Drain Debt	0.0310
Debt - Subtotal	0.0310
TOTAL MILLAGES	10.4573

Pursuant to the requirements of the State Tax Commission, municipalities must file State form L-4029, Tax Rate Request, with the Oakland County Department of Equalization by October 1, 2023. The City is also required to file form LT-1, Annual Report of Taxes, with Oakland County on or before October 1, 2023. In addition, by Charter the City is required to conduct a Public Hearing and adopt the upcoming year City Budget prior to November 1, 2023.

RECOMMENDATION:

We recommend that City Council approve the Winter 2023 Proposed Millage Rates (to be levied in December 2023), which will provide the tax revenues needed to support the Proposed FY 2024 Budget.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		

Contract Reviewed by City Attorney Yes N/A