

# **Rochester Hills**

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#### Master

File Number: 2024-0159

File ID: 2024-0159 Type: Ordinance Status: To Council

Version: 1 Reference: 2024-0159 Controlling Body: City Council

Regular Meeting

File Created Date: 03/08/2024

**Final Action:** 

File Name: Request for PILOT Agreement by DV Limited

Dividend Housing Association (LDHA), Limited Partnership (LP), an affiliate of Redwood Housing,

2566 Walton Blvd.

Title label: Request for PILOT Agreement by DV Limited Dividend Housing Association (LDHA), Limited

Partnership (LP), an affiliate of Redwood Housing, 2566 Walton Blvd.

Notes:

Sponsors: Enactment Date:

Attachments: 031824 Agenda Summary.pdf, Memo Danish Enactment Number:

Village.pdf, MCL 125.1415a.pdf, Ordinance.pdf,

Presentation.pdf, Resolution (Draft).pdf

Contact: Hearing Date:

Drafter: Effective Date:

### **History of Legislative File**

 Ver- Acting Body:
 Date:
 Action:
 Sent To:
 Due Date:
 Return
 Result:

 sion:
 Date:

## Text of Legislative File 2024-0159

Title

Request for PILOT Agreement by DV Limited Dividend Housing Association (LDHA), Limited Partnership (LP), an affiliate of Redwood Housing, 2566 Walton Blvd.

### Body

**Be It Resolved**, that the City Council authorizes the City Attorney to draft an amendment to Ordinance 30-32 Danish Village establishing the provisions of a PILOT between the City and DV Limited Dividend Housing Association (LDHA) after receiving certification by MSHDA identifying the facility as tax exempt under its programs with the provision that the payment in lieu of taxes of \_\_\_\_\_\_% for a period of 35 years and that the provision that there is 100% low-income affordable housing provided during the course of the PILOT otherwise that portion of the housing development occupied by other than low-income shall be subject to a service fee equal to ad valorem taxes.