

**CITY OF ROCHESTER HILLS
2025-2027 PROPOSED BUDGET DOCUMENT**

2021 Actual	2022 Actual	2023 Actual	2024 Budget	848 - Local Development Finance Authority Revenue	2025 Proposed	2024 / 2025 % Change	2026 Projected	2025 / 2026 % Change	2027 Projected	2026 / 2027 % Change
				<u>FUND BALANCE TO BALANCE</u>						
\$ -	\$ -	\$ -	\$ 2,266,240	401002 Balance Required From Fund Balance	\$ -	-	\$ -	-	\$ -	-
\$ -	\$ -	\$ -	\$ 2,266,240	<u>FUND BALANCE TO BALANCE</u>	\$ -	=	\$ -	=	\$ -	=
				<u>TAXES</u>						
\$ 210,603	\$ 232,362	\$ 262,847	\$ 293,150	404000 Taxes: Real Property	\$ 342,840	17.0%	\$ 356,890	4.1%	\$ 366,070	2.6%
59,987	42,625	8,641	2,100	405000 Taxes: Personal Property	-	-100.0%	-	-	-	-
401,910	428,627	487,006	503,600	406000 Taxes: Personal Property Exempt Reimbursement	503,600	0.0%	503,600	0.0%	503,600	0.0%
11,027	5,009	959	-	420000 Taxes: Delinquent Personal Property	-	-	-	-	-	-
<u>\$ 683,527</u>	<u>\$ 708,624</u>	<u>\$ 759,453</u>	<u>\$ 798,850</u>	<u>TAXES</u>	<u>\$ 846,440</u>	<u>6.0%</u>	<u>\$ 860,490</u>	<u>1.7%</u>	<u>\$ 869,670</u>	<u>1.1%</u>
				<u>MUNICIPAL CONTRIBUTIONS</u>						
\$ 129,401	\$ 130,671	\$ 154,412	\$ 168,010	594000 Contribution: Oakland County	\$ 193,470	15.2%	\$ 201,440	4.1%	\$ 206,620	2.6%
42,958	43,158	42,318	45,890	595000 Contribution: OCC	52,680	14.8%	54,850	4.1%	56,260	2.6%
21,076	20,870	20,406	22,400	596000 Contribution: Library Operating	26,010	16.1%	27,080	4.1%	27,780	2.6%
<u>\$ 193,435</u>	<u>\$ 194,699</u>	<u>\$ 217,136</u>	<u>\$ 236,300</u>	<u>MUNICIPAL CONTRIBUTIONS</u>	<u>\$ 272,160</u>	<u>15.2%</u>	<u>\$ 283,370</u>	<u>4.1%</u>	<u>\$ 290,660</u>	<u>2.6%</u>
				<u>INTEREST EARNINGS</u>						
\$ 21,112	\$ 51,331	\$ 208,589	\$ 256,000	664001 Interest & Dividend Earnings	\$ 49,230	-80.8%	\$ 57,040	15.9%	\$ 79,350	39.1%
(4,498)	1,947	(2,883)	-	664003 Net Appreciation: Fair Market	-	-	-	-	-	-
<u>\$ 16,614</u>	<u>\$ 53,277</u>	<u>\$ 205,706</u>	<u>\$ 256,000</u>	<u>INTEREST EARNINGS</u>	<u>\$ 49,230</u>	<u>-80.8%</u>	<u>\$ 57,040</u>	<u>15.9%</u>	<u>\$ 79,350</u>	<u>39.1%</u>
<u>\$ 893,576</u>	<u>\$ 956,601</u>	<u>\$ 1,182,296</u>	<u>\$ 3,557,390</u>	<u>LDFA FUND: REVENUE</u>	<u>\$ 1,167,830</u>	<u>-67.2%</u>	<u>\$ 1,200,900</u>	<u>2.8%</u>	<u>\$ 1,239,680</u>	<u>3.2%</u>

2021 Actual F/B	2022 Actual F/B	2023 Est F/B	2024 Est F/B
\$ 4,482,151	\$ 3,361,436	\$ 4,235,275	\$ 1,969,035

2025 Est F/B
\$ 2,281,535

2026 Est F/B
\$ 3,174,135

2027 Est F/B
\$ 4,102,425

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				<u>PERSONNEL SERVICES</u>						
\$ 57,722	\$ 60,079	\$ 61,501	\$ 65,150	703000 Salaries & Wages	\$ 66,940	2.7%	\$ 68,780	2.7%	\$ 70,670	2.7%
8,681	9,012	9,261	9,770	710000 Employee: Pension Plan	10,040	2.8%	10,320	2.8%	10,600	2.7%
2,314	2,403	2,470	2,610	711000 Employee: Retiree Health	2,680	2.7%	2,750	2.6%	2,830	2.9%
829	860	885	940	714000 Employers: Medicare	970	3.2%	1,000	3.1%	1,030	3.0%
3,542	3,678	3,781	4,040	715000 Employers: Social Security	4,150	2.7%	4,260	2.7%	4,380	2.8%
9,527	9,527	9,038	9,670	716000 Health & Optical Insurance	10,300	6.5%	10,920	6.0%	11,580	6.0%
1,400	1,400	1,400	1,400	716002 Health Savings Account (HSA)	1,400	0.0%	1,400	0.0%	1,400	0.0%
884	921	891	920	717000 Dental Insurance	950	3.3%	970	2.1%	1,000	3.1%
57	41	32	130	718000 Life / AD & D Insurance	140	7.7%	140	0.0%	140	0.0%
452	374	320	500	719000 Disability Insurance	500	0.0%	500	0.0%	500	0.0%
48	92	86	-	720000 Unemployment Insurance	-	-	-	-	-	-
255	163	230	250	721000 Workers Compensation	260	4.0%	260	0.0%	260	0.0%
<u>\$ 85,712</u>	<u>\$ 88,550</u>	<u>\$ 89,895</u>	<u>\$ 95,380</u>	<u>PERSONNEL SERVICES</u>	<u>\$ 98,330</u>	<u>3.1%</u>	<u>\$ 101,300</u>	<u>3.0%</u>	<u>\$ 104,390</u>	<u>3.1%</u>
				<u>OPERATING SUPPLIES</u>						
\$ -	\$ -	\$ -	\$ 5,000	740000 Operating Supplies	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>OPERATING SUPPLIES</u>	<u>\$ 5,000</u>	<u>0.0%</u>	<u>\$ 5,000</u>	<u>0.0%</u>	<u>\$ 5,000</u>	<u>0.0%</u>
				<u>PROFESSIONAL SERVICES</u>						
\$ 7,850	\$ 7,834	\$ 9,162	\$ 182,500	801000 Professional Services	\$ 182,500	0.0%	\$ 182,500	0.0%	\$ 182,500	0.0%
184	9,768	8,395	15,000	860010 Travel & Seminars: Economic Development	15,000	0.0%	15,000	0.0%	15,000	0.0%
2,900	1,163	1,719	2,500	900000 Printing & Publishing	2,500	0.0%	2,500	0.0%	2,500	0.0%
<u>\$ 10,934</u>	<u>\$ 18,765</u>	<u>\$ 19,276</u>	<u>\$ 200,000</u>	<u>PROFESSIONAL SERVICES</u>	<u>\$ 200,000</u>	<u>0.0%</u>	<u>\$ 200,000</u>	<u>0.0%</u>	<u>\$ 200,000</u>	<u>0.0%</u>
				<u>OTHER SERVICES</u>						
\$ -	\$ -	\$ -	\$ 2,000	960000 Tax Tribunals	\$ 2,000	0.0%	\$ 2,000	0.0%	\$ 2,000	0.0%
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>OTHER SERVICES</u>	<u>\$ 2,000</u>	<u>0.0%</u>	<u>\$ 2,000</u>	<u>0.0%</u>	<u>\$ 2,000</u>	<u>0.0%</u>

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				<u>TRANSFER OUT</u>						
\$ 186,400	\$ 1,970,000	\$ -	\$ 482,500	999202 Transfer Out: Major Road Fund	\$ 550,000	14.0%	\$ -	-100.0%	\$ -	-
			82,500	<i>MR-16D: Traffic Signal Upgrade [Technology & Auburn]</i>	550,000		-		-	
			400,000	<i>Total Project LDFA Share [100%] = \$632,500</i>			-		-	
				<i>MR-63: Marketplace Circle Rehabilitation</i>			-		-	
				<i>Total Project LDFA Share [100%] = \$400,000</i>			-		-	
-	-	199,286	2,275,660	999203 Transfer Out: Local Street Fund	-	-100.0%	-	-	-	-
			2,275,660	<i>LS-20: Leach Road Paving</i>			-		-	
				<i>Total Project LDFA Share (100%) = \$2,475,660</i>			-		-	
-	-	-	496,850	999403 Transfer Out: Pathway Construction Fund	-	-100.0%	-	-	-	-
			496,850	<i>PW-07D: Adams @ Clinton River Trailway Pathway Crossing</i>			-		-	
				<i>Total Project LDFA Share [100%] = \$537,740</i>			-		-	
<u>\$ 186,400</u>	<u>\$ 1,970,000</u>	<u>\$ 199,286</u>	<u>\$ 3,255,010</u>	<u>TRANSFER OUT</u>	<u>\$ 550,000</u>	<u>-83.1%</u>	<u>\$ -</u>	<u>-100.0%</u>	<u>\$ -</u>	<u>-</u>
<u>\$ 283,046</u>	<u>\$ 2,077,315</u>	<u>\$ 308,457</u>	<u>\$ 3,557,390</u>	<u>LDFA FUND: EXPENDITURES</u>	<u>\$ 855,330</u>	<u>-76.0%</u>	<u>\$ 308,300</u>	<u>-64.0%</u>	<u>\$ 311,390</u>	<u>1.0%</u>