



Rochester Hills

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Master

File Number: 2024-0091

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Type: Finance

Status: To Council

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Reference: 2024-0091

Controlling Body: City Council Regular Meeting

File Created Date : 02/06/2024

File Name: FY 2024 1st Quarter Budget Amendments

Final Action:

Title label: FY 2024 1st Quarter Budget Amendments

Notes:

Sponsors:

Enactment Date:

Attachments: 030424 Agenda Summary.pdf, Overview.pdf, Details.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 2024-0091

Title
FY 2024 1st Quarter Budget Amendments

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, the Uniform Budgeting and Accounting Act, and the Charter for the City of Rochester Hills, Chapter III Section 3.7, the City Council may amend the budget during the fiscal year, either on its own initiative or upon recommendation of the Mayor; and

Whereas, the Public Hearing for the proposed FY 202 1st Quarter Budget Amendments was noticed on February 15, 2024; and

Whereas, the proposed FY 2024 1st Quarter Budget Amendments were available for public viewing beginning on February 23, 2024; and

Whereas, at its March 4, 2024 meeting, City Council held a Public Hearing on the proposed FY 2024 1st Quarter Budget Amendments.

Now, Therefore, Be It Resolved that the Rochester Hills City Council hereby approves the following FY 2024 fund totals as amended:

TOTAL BUDGET SUMMARY	2024 Current Budget	Proposed Change	2024 Amended Budget
101 - General Fund	\$ 31,597,420	\$ (300,000)	\$ 31,297,420
202 - Major Road Fund	\$ 12,909,600	\$ 1,711,360	\$ 14,620,960
203 - Local Street Fund	\$ 14,158,920	\$ 105,390	\$ 14,264,310
206 - Fire Department Fund	\$ 14,984,180	\$ -	\$ 14,984,180
207 - Special Police Fund	\$ 11,553,570	\$ -	\$ 11,553,570
208 - Parks Millage Fund	\$ 720,000	\$ -	\$ 720,000
213 - RARA Millage Fund	\$ 808,150	\$ -	\$ 808,150
214 - Pathway Maintenance Fund	\$ 785,520	\$ -	\$ 785,520
232 - Tree Fund	\$ 194,000	\$ -	\$ 194,000
244 - Water Resources Fund	\$ 741,730	\$ -	\$ 741,730
265 - OPC Millage Fund	\$ 1,393,740	\$ -	\$ 1,393,740
285 - ARPA Fund	\$ 350,000	\$ (350,000)	\$ -
286 - EGLE Grant Fund	\$ -	\$ 450,000	\$ 450,000
299 - Green Space Fund	\$ 323,030	\$ 437,480	\$ 760,510
331 - Water Resources Fund	\$ 227,690	\$ -	\$ 227,690
402 - Fire Capital Fund	\$ 4,530,000	\$ 2,365,880	\$ 6,895,880
403 - Pathway Construction Fund	\$ 305,450	\$ 491,140	\$ 796,590
420 - Capital Improvement Fund	\$ 11,275,500	\$ 4,660,240	\$ 15,935,740
510 - Sewer Department	\$ 17,153,840	\$ 307,500	\$ 17,461,340
530 - Water Department	\$ 23,566,790	\$ 257,500	\$ 23,824,290
593 - Water & Sewer Capital Fund	\$ 21,051,920	\$ 7,656,690	\$ 28,708,610
595 - Water & Sewer Debt Fund	\$ 1,161,010	\$ -	\$ 1,161,010
596 - Solid Waste Fund	\$ 728,920	\$ -	\$ 728,920
631 - Facilities Fund	\$ 25,548,390	\$ 9,506,830	\$ 35,055,220
636 - MIS Fund	\$ 3,210,970	\$ 161,540	\$ 3,372,510
661 - Fleet Fund	\$ 5,052,800	\$ 1,571,160	\$ 6,623,960
677 - Insurance Fund	\$ 477,000	\$ -	\$ 477,000
736 - Retiree Healthcare Trust Fund	\$ 230,630	\$ -	\$ 230,630
752 - Cemetery Perpetual Care Trust Fund	\$ 5,000	\$ -	\$ 5,000
761 - Green Space Perpetual Care Trust Fund	\$ 326,420	\$ 295,000	\$ 621,420
243 - Brownfield Revolving Fund	\$ -	\$ -	\$ -
844 - Brownfield Redevelopment Fund [Legacy]	\$ 496,620	\$ -	\$ 496,620
848 - LDFA Fund	\$ 3,234,880	\$ 496,850	\$ 3,731,730
870 - RH Museum Foundation Fund	\$ 100	\$ -	\$ 100
GRAND TOTAL - ALL FUNDS	\$ 209,103,790	\$ 29,824,560	\$ 238,928,350