

## City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

1000 Rochester Hills Dr. Rochester Hills, MI 48309 248.656.4630

www.rochesterhills.org

Legislative File No: 2009-0091

**TO:** Mayor and City Council Members

**FROM:** Dan Casey, Manager of Economic Development, ext. 2577

**DATE:** February 19, 2009

**SUBJECT:** Public Hearing Regarding the Establishment of an Industrial Development District

## **REQUEST:**

Schedule the public hearing for the establishment of an industrial development district (IDD) at 1935-1955 Enterprise Dr. at the Regular Meeting of City Council on Monday, March 16, 2009.

## **BACKGROUND:**

The City received a request to establish an IDD on February 19, 2009 from First Industrial Realty Trust. The company owns the 55,000-square-foot building located at 1935-1955 Enterprise Dr. Public Act 198, of 1974, specifically states that a request to establish an IDD must come from the property owner.

The City also has received a tax abatement application from Magna Electronics/BluWav Systems for a project to be located at this building. The company will give a presentation to City Council the same evening, just prior to the Public Hearing.

An IDD is an area designated by a municipality in which tax abatements can be granted. In situations where an IDD does not exist, it must be created prior to hearing an application for an Industrial Facilities Exemption Certificate.

## **RECOMMENDATION:**

Schedule the Public Hearing for the Regular Meeting of City Council on March 16, 2009.

**RESOLUTION** 

<u>NEXT AGENDA ITEM</u>

<u>RETURN TO AGENDA</u>

APPROVALS:	SIGNATURE	DATE
<b>Department Review</b>		
<b>Department Director</b>		
Mayor		
City Council Liaison		

Document2