Contraction in the second	Rochester Hills			1000 Rochester Hills Dr. Rochester Hills, MI 48309 (248) 656-4600 Home Page:							
The second second		Master									
File Number: 2010-0445											
File ID:	2010-0445	Type: Project	Status:	To Council							
Version:	1	Reference: 2010-0445	Controlling Body:	City Council Regular Meeting							
			File Created Date :	11/01/2010							
File Name:		ansfer of employment for nc. at 2956 Waterview Drive	Final Action:								
Title label:	Request for Approval of a 2956 Waterview Drive	a transfer of employment for Ovony:	x Technologies, Inc. located	at							
Notes:											
Sponsors:			Enactment Date:								
Attachments:	Agenda Summary.pdf, C	Ovonyx Relocation Ltr.pdf	Enactment Number:								
Contact:	S DiSipio, PLNG2571		Hearing Date:								
Drafter:			Effective Date:								
History of Legis	ative File										

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	11/08/2010					

Text of Legislative File 2010-0445

Title

Request for Approval of a transfer of employment for Ovonyx Technologies, Inc. located at 2956 Waterview Drive

Body

Whereas, the Rochester Hills City Council approved a request by Ovonyx Technologies, Inc. ("Ovonyx") for an Industrial Facilities Exemption Certificate on September 12, 2007 for personal property only for a period of six years, and

Whereas, the City and Ovonyx entered into a Development Agreement that provided for a provision in Section 9 that would allow the Council to grant a relocation of the company's personnel and equipment to another community under conditions without penalty of repayment of past abated taxes, and

Whereas, Ovonyx is requesting that it be granted permission to leave the community due to the expiration of the lease at 2956 Waterview Dr., and

Whereas, Ovonyx is not seeking a transfer of the Industrial Facilities Exemption Certificate ("IFT") to another community in Michigan.

Now, Therefore, Be It Resolved, that pursuant to Section 9 of the Development Agreement between the City of Rochester Hills and Ovonyx Technologies, Inc., that City Council hereby grants the company's request to relocate without penalty, and

Be It Finally Resolved, City Council requests that the State Tax Commission (the "Commission") terminate Industrial Facilities Exemption Certificate #2007-447 due to the relocation of the property outside of the Industrial Development District, and further requests that City Administration forward this Resolution to the Commission no later than December 31, 2010.