

# **Rochester Hills**

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### Master

File Number: 2011-0042

File ID: 2011-0042 Type: Exemptions Status: To Council

Version: 1 Reference: 2011-0042 Controlling Body: City Council

Regular Meeting

File Created Date: 01/25/2011

File Name: Opting Out of a Tax Exemption for Ovonic Battery Final Action:

Title label: Request to Consider to Opt In or Opt Out of an Alternative Energy Tax Exemption for Ovonic

**Battery Company** 

Notes:

Sponsors: Enactment Date:

Attachments: Agenda Summary.pdf, MNEA Packet 011311.pdf, Enactment Number:

Memo Dawson 012011.pdf, Taxes Paid 2010.pdf,

Tax Analysis 2010.pdf

Contact: M. Gentry PLA 656-4660 Hearing Date:

Drafter: Effective Date:

#### **History of Legislative File**

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	02/28/2011					

## Text of Legislative File 2011-0042

Title

Request to Consider to Opt In or Opt Out of an Alternative Energy Tax Exemption for Ovonic Battery Company

#### Body

**Whereas**, on December 16, 2003, the Michigan NextEnergy Authority (MNEA) certified Ovonic Battery Company as an Alternative Energy Technology Business as permitted by Public Act 549 of 2002; and

Whereas, on December 14, 2010, the MNEA certified a list of equipment (See Packet for list of equipment) as Alternative Energy Personal Property (the "property") making it exempt from taxes levied before January 1, 2013 as permitted by Public Act 549 of 2002; and

Whereas, notice of this action was received by the City of Rochester Hills Assessing Department on January 20, 2011; and

Whereas, the City Assessor has made the following determinations regarding the certified property (See memo

from K. Dawson dated January 20, 2011):

- 1. It is property classified as personal rather than real property
- 2. It has not been previously subject to taxation under the general property tax act, and
- 3. It has not previously been exempted from taxes under the general property tax act; and

Whereas, exemption of the property will not impede the City's ability to provide service or have a detrimental impact on its fiscal stability.

**Resolved**, that the City of Rochester Hills is **opting in (not opting out)** of the exemption of the alterntaive energy personal property from local personal property taxes of Ovonic Battery Company, a certified Alternative Energy Technology Business, as permitted by Public Act 549 of 2002; and

**Be It Further Resolved,** that the City Clerk should forward a certified copy of this Resolution to the Michigan NextEnergy Authority no later than Friday, March 15, 2011.

-OR-

**Resolved**, that the City of Rochester Hills is **opting out** of the exemption of the alternative energy personal property from local personal property taxes of Ovonic Battery Company, a certified Alternative Energy Technology Business, as permitted by Public Act. 549 of 2002; and

**Be It Further Resolved,** that the City Clerk should forward a certified copy of this Resolution to the Michigan NextEnergy Authority no later than Friday, March 15, 2011.