

# Application for Industrial Facilities Tax Exemption Certificate

Issued under authority of Public Act 198 of 1974, as amended. Filing is mandatory.

**INSTRUCTIONS:** File the original and two copies of this form and the required attachments (three complete sets) with the clerk of the local government unit. The State Tax Commission (STC) requires two complete sets (one original and one copy). One copy is retained by the clerk. If you have any questions regarding the completion of this form or would like to request an informational packet, call (517) 373-3272.

To be completed by Clerk of Local Government Unit	
Signature of Clerk	▶ Date received by Local Unit
STC Use Only	
▶ Application Number	▶ Date Received by STC

**APPLICANT INFORMATION**  
All boxes must be completed.

▶ 1a. Company Name (Applicant must be the occupant/operator of the facility) <b>WABCO North America LLC</b>		▶ 1b. Standard Industrial Classification (SIC) Code - Sec. 2(10) (4 or 6 Digit Code) <b>336211</b>	
▶ 1c. Facility Address (City, State, ZIP Code) (real and/or personal property location) <b>2770 Research Drive, Rochester Hills, MI 48309</b>		▶ 1d. City/Township/Village (indicate which) <b>Rochester Hills</b>	▶ 1e. County <b>Oakland</b>
▶ 2. Type of Approval Requested <input checked="" type="checkbox"/> New (Sec. 2(4)) <input type="checkbox"/> Transfer (1 copy only) <input type="checkbox"/> Speculative Building (Sec. 3(8)) <input type="checkbox"/> Rehabilitation (Sec. 3(1)) <input type="checkbox"/> Research and Development (Sec. 2(9))		▶ 3a. School District where facility is located <b>Avondale School District</b>	▶ 3b. School Code <b>63070</b>
		4. Amount of years requested for exemption (1-12 Years) <b>2</b>	

5. Per section 5, the application shall contain or be accompanied by a general description of the facility and a general description of the proposed use of the facility, the general nature and extent of the restoration, replacement, or construction to be undertaken, a descriptive list of the equipment that will be part of the facility. Attach additional page(s) if more room is needed.

**SEE STATEMENT 1B - PROJECT SUMMARY**

6a. Cost of land and building improvements (excluding cost of land) .....	▶ <u>\$50,000.00</u>
* Attach list of improvements and associated costs. * Also attach a copy of building permit if project has already begun.	Real Property Costs
6b. Cost of machinery, equipment, furniture and fixtures .....	▶ <u>\$650,000.00</u>
* Attach itemized listing with month, day and year of beginning of installation, plus total	Personal Property Costs
6c. Total Project Costs ..... <b>STMT 1A</b>	▶ <u>\$700,000.00</u>
* Round Costs to Nearest Dollar	Total of Real & Personal Costs

7. Indicate the time schedule for start and finish of construction and equipment installation. Projects must be completed within a two year period of the effective date of the certificate unless otherwise approved by the STC.

	Begin Date (M/D/Y)	End Date (M/D/Y)	
Real Property Improvements ▶	<u>3/1/11</u>	<u>3/1/13</u>	▶ <input checked="" type="checkbox"/> Owned <input type="checkbox"/> Leased
Personal Property Improvements ▶	<u>3/1/11</u>	<u>3/1/13</u>	▶ <input checked="" type="checkbox"/> Owned <input type="checkbox"/> Leased

▶ 8. Are State Education Taxes reduced or abated by the Michigan Economic Development Corporation (MEDC)? If yes, applicant must attach a signed MEDC Letter of Commitment to receive this exemption.     Yes     No

▶ 9. No. of existing jobs at this facility that will be retained as a result of this project. <b>N/A - New Division</b>	▶ 10. No. of new jobs at this facility expected to create within 2 years of completion. <b>40</b>
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11. Rehabilitation applications only: Complete a, b and c of this section. You must attach the assessor's statement of SEV for the entire plant rehabilitation district and obsolescence statement for property. The Taxable Value (TV) data below must be as of December 31 of the year prior to the rehabilitation.

a. TV of Real Property (excluding land) .....

b. TV of Personal Property (excluding inventory) .....

c. Total TV .....

▶ 12a. Check the type of District the facility is located in:


Industrial Development District       Plant Rehabilitation District

▶ 12b. Date district was established by local government unit (contact local unit) <b>10/18/06</b>	▶ 12c. Is this application for a speculative building (Sec. 3(8))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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**APPLICANT CERTIFICATION - complete all boxes.**

The undersigned, authorized officer of the company making this application certifies that, to the best of his/her knowledge, no information contained herein or in the attachments hereto is false in any way and that all are truly descriptive of the industrial property for which this application is being submitted.

It is further certified that the undersigned is familiar with the provisions of P.A. 198 of 1974, as amended, being Sections 207.551 to 207.572, inclusive, of the Michigan Compiled Laws; and to the best of his/her knowledge and belief, (s)he has complied or will be able to comply with all of the requirements thereof which are prerequisite to the approval of the application by the local unit of government and the issuance of an Industrial Facilities Exemption Certificate by the State Tax Commission.

13a. Preparer Name Greg Ripley, Deloitte Tax LLP	13b. Telephone Number (313) 394-5162	13c. Fax Number (313) 392-7684	13d. E-mail Address gripley@deloitte.com
14a. Name of Contact Person E. Frank Impson, Jr.	14b. Telephone Number (843) 740-2971	14c. Fax Number (843) 745-4075	14d. E-mail Address Frank.Impson@wabco-auto.com
▶ 15a. Name of Company Officer (No Authorized Agents) E. Frank Impson, Jr., Controller-America			
15b. Signature of Company Officer (No Authorized Agents) 		15c. Fax Number (843) 745-4075	15d. Date 2/23/11
▶ 15e. Mailing Address (Street, City, State, ZIP Code) 4500 LEEDS AVENUE CHARLESTON SC 29405		15f. Telephone Number (843) 740-2971	15g. E-mail Address Frank.Impson@wabco-auto.com

**LOCAL GOVERNMENT ACTION & CERTIFICATION - complete all boxes.**

This section must be completed by the clerk of the local governing unit before submitting application to the State Tax Commission. Check items on file at the Local Unit and those included with the submittal.

▶ 16. Action taken by local government unit <input type="checkbox"/> Abatement Approved for _____ Yrs Real (1-12), _____ Yrs Pers (1-12) After Completion <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Denied (Include Resolution Denying)	16b. The State Tax Commission Requires the following documents be filed for an administratively complete application: <b>Check or Indicate N/A if Not Applicable</b> <input type="checkbox"/> 1. Original Application plus attachments, and one complete copy <input type="checkbox"/> 2. Resolution establishing district <input type="checkbox"/> 3. Resolution approving/denying application. <input type="checkbox"/> 4. Letter of Agreement (Signed by local unit and applicant) <input type="checkbox"/> 5. Affidavit of Fees (Signed by local unit and applicant) <input type="checkbox"/> 6. Building Permit for real improvements if project has already begun <input type="checkbox"/> 7. Equipment List with dates of beginning of installation <input type="checkbox"/> 8. Form 3222 (if applicable) <input type="checkbox"/> 9. Speculative building resolution and affidavits (if applicable)
16a. Documents Required to be on file with the Local Unit <b>Check or Indicate N/A if Not Applicable</b> <input type="checkbox"/> 1. Notice to the public prior to hearing establishing a district. <input type="checkbox"/> 2. Notice to taxing authorities of opportunity for a hearing. <input type="checkbox"/> 3. List of taxing authorities notified for district and application action. <input type="checkbox"/> 4. Lease Agreement showing applicants tax liability.	
16c. LUCI Code	16d. School Code
17. Name of Local Government Body	▶ 18. Date of Resolution Approving/Denying this Application

Attached hereto is an original and one copy of the application and all documents listed in 16b. I also certify that all documents listed in 16a are on file at the local unit for inspection at any time.

19a. Signature of Clerk	19b. Name of Clerk	19c. E-mail Address
19d. Clerk's Mailing Address (Street, City, State, ZIP Code)		
19e. Telephone Number	19f. Fax Number	

State Tax Commission Rule Number 57: Complete applications approved by the local unit and received by the State Tax Commission by October 31 each year will be acted upon by December 31. Applications received after October 31 may be acted upon in the following year.

Local Unit: Mail one original and one copy of the completed application and all required attachments to:

**State Tax Commission**  
**Michigan Department of Treasury**  
**P.O. Box 30471**  
**Lansing, MI 48909-7971**

(For guaranteed receipt by the STC, it is recommended that applications are sent by certified mail.)

STC USE ONLY				
▶ LUCI Code	▶ Begin Date Real	▶ Begin Date Personal	▶ End Date Real	▶ End Date Personal

**WABCO NORTH AMERICA LLC**  
**ATTACHMENT TO APPLICATION FOR INDUSTRIAL FACILITIES TAX EXEMPTION CERTIFICATE**  
**STATEMENT 1A: PD CENTER - SCHEDULE OF PLANNED REAL AND PERSONAL PROPERTY COSTS**

	2011	2012	TOTAL
BUILDING- LEASEHOLD IMPROVEMENTS	\$ 50,000	\$ -	\$ 50,000
<b>TOTAL REAL PROPERTY</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>
MEASUREMENT EQUIPMENT	\$ 80,000	\$ 70,000	\$ 150,000
OFFICE EQUIPMENT	\$ 15,000	\$ 40,000	\$ 55,000
ELECTRONIC LAB EQUIPMENT	\$ 30,000	\$ -	\$ 30,000
COMPUTERS - PURCHASED	\$ 15,000	\$ -	\$ 15,000
TEST VEHICLES	\$ -	\$ 120,000	\$ 120,000
GARAGE/LAB EQUIPMENT	\$ -	\$ 150,000	\$ 150,000
DISC BRAKE TEST BENCH	\$ -	\$ 130,000	\$ 130,000
PROTOTYPE BUILDING	\$ -	\$ -	\$ -
TRAILER	\$ -	\$ -	\$ -
TEST BENCH	\$ -	\$ -	\$ -
<b>TOTAL PERSONAL PROPERTY</b>	<b>\$ 140,000</b>	<b>\$ 510,000</b>	<b>\$ 650,000</b>
<b>TOTAL PLANNED REAL &amp; PERSONAL PROPERTY</b>	<b>\$ 190,000</b>	<b>\$ 510,000</b>	<b>\$ 700,000</b>

**WABCO NORTH AMERICA LLC**  
**ATTACHMENT TO APPLICATION FOR INDUSTRIAL FACILITIES TAX EXEMPTION CERTIFICATE**  
**STATEMENT 1B: PROJECT SUMMARY**

WABCO Holdings, Inc. ("WABCO" or the "Company") is a global technology leader in the commercial vehicle industry. For over 140 years, the Company has pioneered innovative electronic, mechanical and "mechatronic" technologies for braking, stability, and transmission automation systems supplied to commercial truck, trailer, and bus manufacturers. WABCO is headquartered in Piscataway, New Jersey, and has 8,100 employees in 31 countries. The Company has a track record of technology leadership and features some of the commercial vehicle industry's most important breakthroughs. The Company's key products include air compressors, anti-lock braking systems, electronic braking systems, and vehicle electronic stability control. WABCO's products help to improve the performance, safety, efficiency and service life of commercial vehicles while reducing overall vehicle operating costs. The Company's aftermarket network supports commercial vehicle owners over the lifetime of their vehicle by providing a range of products and services, a global network of distributors and service centers, and state-of-the-art training centers.

WABCO Holdings, Inc., a publicly-traded company (NYSE Symbol: WBC), is a global technology leader in the commercial vehicle industry with sales of \$1.5B in 2009 and over 8,100 employees in 31 countries (1,250 of those being engineers). Additionally, WABCO has 16 manufacturing locations in 9 countries.

WABCO is creating a new division, WABCO Product Development ("PD"), in order to meet the Company's goal of growing its engineering capabilities in the United States. Supporting roles include IT/Data Systems and Software Engineering. WABCO currently has excess capacity at its new facility in Rochester Hills (2770 Research Drive; Oakland County) and, for the initial phase of the project, plans on housing the PD operations at this location. Over the initial two years of the project, the PD Center will create up to 40 new jobs, paying an average weekly wage of \$1,538. Current projections estimate an investment of \$700,000 in the initial two years as shown in Statement 1A.