

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

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www.rochesterhills.org

Legislative File No: 2009-0091 V2

TO: Mayor and City Council Members

FROM: Ed Anzek, Planning & Development, ext. 2572

DATE: March 5, 2009

SUBJECT: Establishment of an Industrial Development District at 1935-1955 Enterprise Dr.

REQUEST:

Establish an Industrial Development District (IDD) at 1935-1955 Enterprise Dr.

BACKGROUND:

The City received a request to establish an IDD on February 19, 2009 from First Industrial Realty Trust. The company owns the 55,000-square-foot building located at 1935-1955 Enterprise Dr. Public Act 198, of 1974, specifically states that a request to establish an IDD must come from the property owner.

The City also has received a tax abatement application from Magna Electronics/BluWav Systems for this facility and will be making a presentation regarding its request at City Council's March 16 Regular Meeting.

An IDD is an area designated by a municipality in which an industrial facilities exemption certificate can be issued. In situations where an IDD does not exist, it must be created prior to hearing an application for an Industrial Facilities Exemption Certificate.

RECOMMENDATION:

Approve the request to establish an Industrial Development District at 1935-1955 Enterprise Dr.

RESOLUTION

NEXT AGENDA ITEM

<u>RETURN TO AGENDA</u>

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		

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