

RayConnect - Tax Abatement Calculations - 12 Year Abatement of Real

Taxable Year>	(Initial True Cash Value)	TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TV - 5th		TV - 6th	
Real.....	4,860,000	2,430,000		2,478,600		2,528,172		2,578,735		2,630,310		2,682,916	
Personal.....		0		0		0		0		0		0	
Total.....	4,860,000	2,430,000		2,478,600		2,528,172		2,578,735		2,630,310		2,682,916	
Jurisdiction	2007 Mills	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement
Avondale Schools...	25.5936	31,096	62,192	31,718	63,436	32,353	64,705	33,000	65,999	33,660	67,319	34,333	68,665
RH City.....	9.1255	11,087	22,175	11,309	22,618	11,535	23,071	11,766	23,532	12,001	24,003	12,241	24,483
RH Debt.....	0.5805	705	1,411	719	1,439	734	1,468	748	1,497	763	1,527	779	1,557
Oakland County.....	4.6461	5,645	11,290	5,758	11,516	5,873	11,746	5,991	11,981	6,110	12,221	6,233	12,465
Intermed Schools.....	3.369	4,093	8,187	4,175	8,350	4,259	8,517	4,344	8,688	4,431	8,862	4,519	9,039
Oakland Comm College.....	1.5844	1,925	3,850	1,964	3,927	2,003	4,006	2,043	4,086	2,084	4,167	2,125	4,251
sub-total	44.8991	54,552	109,105	55,643	111,287	56,756	113,513	57,891	115,783	59,049	118,099	60,230	120,461
State Education*	6.0000	0	14,580	0	14,872	0	15,169	0	15,472	0	15,782	0	16,097
*abated at 100%													
TOTAL	50.8991	54,552	123,685	55,643	126,159	56,756	128,682	57,891	131,255	59,049	133,880	60,230	136,558
Difference/savings		\$69,132		\$70,515		\$71,925		\$73,364		\$74,831		\$76,328	

TOTAL TAXES PAID		
With Abatement	Without Abatement	% of Total with Abate
417,065	834,131	57.00%
148,706	297,413	20.32%
9,460	18,919	1.29%
75,711	151,423	10.35%
54,900	109,800	7.50%
25,819	51,638	3.53%
0	195,548	0.00%
731,662	1,463,324	100.00%
0	195,548	

\$927,210 = Total Savings

\$927,210

TV - 7th		TV - 8th		TV - 9th		TV - 10th		TV 11th		TV 12th	
2,736,575		2,791,306		2,847,132		2,904,075		2,962,156		3,021,400	
0		0		0		0		0		0	
2,736,575		2,791,306		2,847,132		2,904,075		2,962,156		3,021,400	
With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement
35,019	70,039	35,720	71,440	36,434	72,868	37,163	74,326	37,906	75,812	38,664	77,328
12,486	24,973	12,736	25,472	12,991	25,982	13,251	26,501	13,516	27,031	13,786	27,572
794	1,589	810	1,620	826	1,653	843	1,686	860	1,720	877	1,754
6,357	12,714	6,484	12,969	6,614	13,228	6,746	13,493	6,881	13,762	7,019	14,038
4,610	9,220	4,702	9,404	4,796	9,592	4,892	9,784	4,990	9,980	5,090	10,179
2,168	4,336	2,211	4,423	2,255	4,511	2,301	4,601	2,347	4,693	2,394	4,787
61,435	122,870	62,664	125,327	63,917	127,834	65,195	130,390	66,499	132,998	67,829	135,658
0	16,419	0	16,748	0	17,083	0	17,424	0	17,773	0	18,128
61,435	139,289	62,664	142,075	63,917	144,916	65,195	147,815	66,499	150,771	67,829	153,787
\$77,854		\$79,411		\$81,000		\$82,620		\$84,272		\$85,957	

Note: Because the State Education Tax is waived at 100% by the MEDC as an incentive for RayConnect, Total Savings = \$731,662 + \$195,548 or a total savings \$927,210.