

The City of Rochester Hills will be making nominations at their August 17, 2009 Special City Council Meeting to the following Boards and Commissions:

Board of Trustees to the Retiree Health Care Trust To fill two (2) City resident positions

The general administration, management and responsibility for the proper operation of the Trust and for making effective and construing the provisions of the Trust shall be vested in the Board of Trustees established by Section 82-174, Board of Trustees, consistent with applicable state and federal laws and regulations. A Trustee or other fiduciary under the Trust shall discharge his or her duties with respect to the Trust solely in the interest of the Participants for the exclusive purpose of providing benefits to Participants and paying reasonable expenses of administering the Plan and Trust. A Trustee shall discharge his or her duties with the care, skill, and caution under the circumstances then prevailing, which a prudent person, acting in a like capacity and familiar with those matters, would use in the conduct of an activity of like character and purpose.

The Board of Trustees shall consist of the City Treasurer and City Finance Director, and shall also include one City Councilmember and two City residents who shall be appointed by and serve at the pleasure of the City Council.

Each Trustee shall be a fiduciary and have fiduciary responsibilities under applicable law and shall act prudently and in the best interests of the Trust. Each Trustee will receive and hold the Trust as Trustees by virtue of the terms, conditions and provisions of the Trust and for the purposes, uses and trusts and with the powers and duties herein set forth.

Applicants should list pertinent qualifications on their Candidate Questionnaire.

Interested residents may apply by submitting a Candidate Questionnaire <u>no later than 5:00 PM on Tuesday,</u> <u>August 11, 2009</u>.

A Candidate Questionnaire is available in the Clerk's Office or on the City of Rochester Hills Web Page at *www.rochesterhills.org* under Our Government / Independent Boards & Commissions / Overview. Please submit a candidate questionnaire (attach resume if desired) to:

City of Rochester Hills, Clerk's Office Leanne Scott, City Council Coordinator 1000 Rochester Hills Drive, Rochester Hills MI 48309 Email: <u>scottl@rochesterhills.org</u> Voice: 248.841.2460 Fax: 248.656.4744

For additional information, please contact Leanne Scott.

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