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January 9, 2009

CERTIFIED MAIL

Attn: Legal Department Chase Bank Michigan Regional Office 1050 Wilshire Drive Troy, MI 48084

Re: 1200 W. Hamlin, Rochester Hills, MI

Dear Sir/Madam:

This office serves as the City Attorneys for the City of Rochester Hills. Chase Bank was sent correspondence by the City Engineer, last June, and I have enclosed a copy of that information for you. Basically, the City, for purposes of the planned Hamlin Road reconstruction and widening project, acquired public utility and highway easements from Rae-Beck Holding, LLC, the owner of 1200 W. Hamlin Road. Because Chase, upon information and belief, may hold one or more liens on the property, the City requires and requests Chase's subordination of its lien(s) to the aforesaid public utility and highway easements. Pending resolution of this issue, the City has withheld payment of the \$31,989.00 compensation for these easements. If Chase, in connection with subordination of its lien, requires that it be named as a co-payee on the City's check, we can do that.

We look forward to your response, as the road project is expected to commence this year, and the City would like to close out this matter and pay-out the compensation for the easements granted by the property owner.

John D. Staran

JDS/ijd Enclosure

cc:

Client