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File Number: 2012-0297						
	File ID:	2012-0297	Туре	Administration	Status:	To Council
	Version:	2	Reference	2012-0297	Controlling Body:	City Council Special Meeting
					File Created Date :	08/09/2012
	File Name:	Discussion on repurp millage for local road		piring debt	Final Action:	
Title label: Public Hearing and Adoption of proposed ballot language to repurpose expired or millage for local roads					purpose expired or expirir	ng debt
	Notes:					
	Sponsors:				Enactment Date:	
A	Attachments:	Agenda Summary.po Language.pdf, Publio Agenda Summary.po	c Hearing Notice.pd		Enactment Number:	
	Contact:	Agenda Summary.po		ution.pui	Hearing Date:	
	Drafter:				Effective Date:	
Histo	ory of Legisl	ative File				
Ver- sion:	Acting Body:	Date	: Action:	Sent To:	Due Date:	Return Result: Date:
1	City Council R Meeting	egular 08/13/2	2012 Discussed			
2	City Council S Meeting	pecial 08/27/2	2012			

Text of Legislative File 2012-0297

Title

Public Hearing and Adoption of proposed ballot language to repurpose expired or expiring debt millage for local roads

Body

Resolved, that the Rochester Hills City Council hereby approves placing the following Proposal on the November 6, 2012 General Election Ballot:

BALLOT QUESTION

Re-purpose of Drain Bond Millage for Local Roads

Shall the City of Rochester Hills re-purpose and replace expired or expiring drain bond millage of 0.4855 mills with a tax levy of up to 0.4855 mill (\$0.4855 per \$1,000 of taxable value) on the taxable value of all property assessed for taxes in the City for 7 years, beginning in FY 2014 and continuing through FY 2020, inclusive, to be used for maintenance, repair, rehabilitation and reconstruction of local roads and streets and to provide a source of matching funds to support special assessment and grant programs for local roads? This will provide an estimated \$1,408,010 if levied in full in the first year.

____ Yes