



**City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
Rochester Hills, MI 48309
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Legislative File No: 2008-0515 V2

TO: Mayor and City Council Members

FROM: Ed Anzek, Planning & Development, ext. 2572

DATE: October 6, 2008

SUBJECT: Establishment of an Industrial Development District at 1685 Northfield Dr., 2775 Commerce Dr., 1758 Northfield Dr., 1744 Northfield Dr. and 2798 Product Dr.

REQUEST:

Establish an Industrial Development District (IDD) at 1685 Northfield Dr., 2775 Commerce Dr., 1758 Northfield Dr., 1744 Northfield Dr. and 2798 Product Dr.

BACKGROUND:

The City has received requests to establish an Industrial Development District (IDD) from Hi-Tech Mold & Engineering, Inc. and Adco Investments, LLC for multiple parcels located in the TAN Industrial Park. Adco is the owner of 1685 Northfield Dr. Hi-Tech owns the buildings located at 2775 Commerce Dr., 1758 Northfield Dr., 1744 Northfield Dr. and 2798 Product Dr. Hi-Tech recently signed a lease to occupy 1685 Northfield Dr.

The City also has received a tax abatement application from Hi-Tech Mold. The company will give a presentation to City Council regarding this request at the October 20 Regular Meeting, just prior to the Public Hearing.

An IDD is an area designated by a municipality in which tax abatements can be granted. In situations where an IDD does not exist, it must be created prior to hearing an application for an Industrial Facilities Exemption Certificate.

RECOMMENDATION:

Approve the request to establish an Industrial Development District at 1685 Northfield Dr., 2775 Commerce Dr., 1758 Northfield Dr., 1744 Northfield Dr. and 2798 Product Dr.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		

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