



**City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
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Legislative File No: 2008-0515

TO: Mayor and City Council Members
FROM: Dan Casey, Manager of Economic Development, ext. 2577
DATE: October 2, 2008
SUBJECT: Public Hearing Regarding the Establishment of an Industrial Development District

REQUEST:

Schedule the public hearing for the establishment of an industrial development district (IDD) at 1685 Northfield Dr., 2775 Commerce Dr., 1758 Northfield Dr., 1744 Northfield Dr. and 2798 Product Dr. at the Regular Meeting of City Council on October 20, 2008.

BACKGROUND:

The City received a request to establish an IDD on September 30, 2008 from Hi-Tech Mold and Adco Investments, LLC for multiple parcels located in the TAN Industrial Park. Adco is the owner of 1685 Northfield Dr. Hi-Tech owns the buildings located at 2775 Commerce Dr., 1758 Northfield Dr., 1744 Northfield Dr. and 2798 Product Dr. Public Act 198, of 1974, specifically states that a request to establish an IDD must come from the property owner.

At one time all of the buildings in this request along with others in the same park were in an IDD known as "District 3." That District, however, was abolished in 1990.

The City also has received a tax abatement application from Hi-Tech Mold. Hi-Tech Mold owns four of the buildings listed above and is leasing the Adco Investment building for a period of three years with an option to purchase it within one year. The company will give a presentation to City Council the same evening, just prior to the Public Hearing.

An IDD is an area designated by a municipality in which tax abatements can be granted. In situations where an IDD does not exist, it must be created prior to hearing an application for an Industrial Facilities Exemption Certificate.

RECOMMENDATION:

Schedule the Public Hearing for the Regular Meeting of City Council on October 20, 2008.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		

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