

Raval USA - Tax Abatement Calculations - 8 Year Abatement of Personal Property

Taxable Year>	(Initial True Cash Value)	TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TV - 5th		TV - 6th		TV - 7th		TV - 8th		TOTAL TAXES PAID		
		With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	% of Total with Abate
Real.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Personal.....	5,756,881	2,551,924	2,169,298	1,909,227	1,708,525	1,536,627	1,395,014	1,280,366	1,193,901											
Total.....	5,756,881	2,551,924	2,169,298	1,909,227	1,708,525	1,536,627	1,395,014	1,280,366	1,193,901											
Jurisdiction	2008 Mills	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	% of Total with Abate
Avondale Schools ¹ ...	7.5936	9,689	19,378	8,236	16,473	7,249	14,498	6,487	12,974	5,834	11,669	5,297	10,593	4,861	9,723	4,533	9,066	52,187	104,373	28.23%
RH City.....	9.706	12,384	24,769	10,528	21,055	9,265	18,531	8,291	16,583	7,457	14,915	6,770	13,540	6,214	12,427	5,794	11,588	66,704	133,408	36.08%
Oakland County.....	4.6461	5,928	11,856	5,039	10,079	4,435	8,870	3,969	7,938	3,570	7,139	3,241	6,481	2,974	5,949	2,773	5,547	31,930	63,860	17.27%
Intermed Schools.....	3.369	4,299	8,597	3,654	7,308	3,216	6,432	2,878	5,756	2,588	5,177	2,350	4,700	2,157	4,314	2,011	4,022	23,153	46,307	12.52%
Oakland Comm College.....	1.5844	2,022	4,043	1,719	3,437	1,512	3,025	1,353	2,707	1,217	2,435	1,105	2,210	1,014	2,029	946	1,892	10,889	21,777	5.89%
sub-total	26.8991	34,322	68,644	29,176	58,352	25,678	51,356	22,979	45,958	20,667	41,334	18,762	37,525	17,220	34,441	16,057	32,115	0	0	0
State Education ²	0.0000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
¹ The Operating Mills of the Schools are now tax exempt for personal property; the mills shown are school debt only																				
² not abated																				
TOTAL	26.8991	34,322	68,644	29,176	58,352	25,678	51,356	22,979	45,958	20,667	41,334	18,762	37,525	17,220	34,441	16,057	32,115	184,862	369,725	100.00%
Difference/savings		\$34,322		\$29,176		\$25,678		\$22,979		\$20,667		\$18,762		17,220		16,057				\$184,862 = Total Savings

Raval USA Personal Property Depreciation Schedule

	<u>Furniture & Fixtures</u>		<u>Machinery & Equipment</u>		<u>Computers</u>		<u>Testing Equipment</u>		<u>Total</u>
	<u>Schedule A</u>		<u>Schedule B</u>		<u>Schedule F</u>		<u>Schedule D</u>		
	True Cash	Assessed	True Cash	Assessed	True Cash	Assessed	True Cash	Assessed	
<u>Year</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Assessed</u>
Original		\$28,077		\$2,713,364		\$15,000		\$122,000	\$2,878,441
1st	0.91	\$25,550	0.89	\$2,414,894	0.60	\$9,000	0.84	\$102,480	\$2,551,924
2nd	0.80	\$22,461	0.76	\$2,062,157	0.44	\$6,600	0.64	\$78,080	\$2,169,298
3rd	0.69	\$19,373	0.67	\$1,817,954	0.32	\$4,800	0.55	\$67,100	\$1,909,227
4th	0.61	\$17,127	0.60	\$1,628,018	0.24	\$3,600	0.49	\$59,780	\$1,708,525
5th	0.53	\$14,881	0.54	\$1,465,217	0.19	\$2,850	0.44	\$53,680	\$1,536,627
6th	0.47	\$13,196	0.49	\$1,329,548	0.15	\$2,250	0.41	\$50,020	\$1,395,014
7th	0.42	\$11,792	0.45	\$1,221,014	0.08	\$1,200	0.38	\$46,360	\$1,280,366
8th	0.37	\$10,388	0.42	\$1,139,613	0.08	\$1,200	0.35	\$42,700	\$1,193,901
9th	0.33	\$9,265	0.38	\$1,031,078	0.08	\$1,200	0.33	\$40,260	\$1,081,804
10th	0.29	\$8,142	0.36	\$976,811	0.08	\$1,200	0.31	\$37,820	\$1,023,973
11th	0.27	\$7,581	0.33	\$895,410	0.08	\$1,200	0.29	\$35,380	\$939,571
12th	0.24	\$6,738	0.31	\$841,143	0.08	\$1,200	0.28	\$34,160	\$883,241