

# **Rochester Hills**

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## Master

File Number: 2008-0313

File ID:2008-0313Type:ExemptionsStatus:Public Hearing

Version: 2 Reference: 2008-0312 Controlling Body: City Council

Regular Meeting

File Created Date: 06/16/2008

File Name: Hot Melt Technologies IFT Final Action:

Title label: Request for Approval of an Industrial Facilities Exemption Certificate (IFT) by Hot Melt

Technologies

Notes:

Sponsors: Enactment Date:

Attachments: Agenda Summary.pdf ,Application.pdf ,Hot Melt Enactment Number: RES0184-2008

Overview.pdf ,Hot Melt TB Analysis.pdf ,Development Agreement.pdf ,062308 Agenda Summary (Revised).pdf ,062308 Resolution (Revised).pdf ,062308 Agenda Summary.pdf

,062308 Resolution.pdf

Contact: M. Gentry PLA 656-4660 Hearing Date:

Drafter: Effective Date:

## **History of Legislative File**

| Ver- | Acting Body:                    | Date:      | Action:               | Sent To: | Due Date: | Return<br>Date: | Result: |
|------|---------------------------------|------------|-----------------------|----------|-----------|-----------------|---------|
| 1    | City Council Regular<br>Meeting | 06/23/2008 |                       |          |           |                 |         |
| 1    | City Council Regular<br>Meeting | 06/23/2008 | Adopted by Resolution |          |           |                 | Pass    |
| 2    | City Council Regular<br>Meeting | 07/14/2008 |                       |          |           |                 |         |

### Text of Legislative File 2008-0313

#### **Title**

Request for Approval of an Industrial Facilities Exemption Certificate (IFT) by Hot Melt Technologies

## **Body**

Whereas, Hot Melt Technologies, Inc., as owners of certain industrial property in the City of Rochester Hills, Oakland County, Michigan, are located within an Industrial Development District Later of 1974," as amended, and

**Whereas**, the Industrial Development District is that property located at 1665 W. Hamlin Road, Unit 3 of the Hamlin Industrial Condominium, further identified as:

Unit 3, Hamlin Industrial Condominium, according to the Master Deed recorded in liber 39410, pages 389 through 438, both exclusive, Oakland County Records, and designated as Oakland County Condominium Subdivision No. 1941, together with rights in general common elements and limited common elements, as set forth in the above described Master Deed and as described in Act 59 of the Public Acts of 1978, as amended and,

Whereas, Hot Melt Technologies, has made application to the Rochester Hills City Council for an Industrial Facilities Exemption Certificate under the above noted legislation, and

Whereas, A Public Hearing regarding this request was held at City Council's Regular Meeting of July 14, 2008 in which the taxing authorities, applicant and public were given an opportunity to be heard, and

Whereas, the Rochester Hills City Council has reviewed the application and made the following findings:

- a. The granting of the Industrial Facilities Exemption Certificate, considered together with the aggregate amount of Industrial Facilities Exemption Certificates previously granted and currently in force, does not have the effect of substantially impeding the operation of the City of Rochester Hills or impairing the financial soundness of a taxing unit which levies an ad valorem property tax in the City of Rochester Hills in which the facility is located.
- b. Completion of the facility is calculated to, and will at the time of issuance of the certificate, have the reasonable likelihood to create employment.
- c. Completion of the facility does not constitute merely the addition of machinery and equipment for the purpose of increasing productive capacity, but rather is primarily for the purpose and will primarily have the effect of providing a new facility on industrial property.
- d. The construction of the industrial facility meets the objectives of job creation within the established industrial corridor of the City of Rochester Hills.

| Resolved, t  | hat pursuant to   | Section 9 (1) a | and $(2)$ of A | ct 198 of Publ  | ic Acts of  | 1974, as a | amended, the  |
|--------------|-------------------|-----------------|----------------|-----------------|-------------|------------|---------------|
| City Counci  | I of the City o   | f Rochester H   | ills hereby a  | approves the r  | equest of I | Hot Melt   | Technologies, |
| Inc. for an  | Industrial Facili | ies Exemption   | Certificate f  | or a period of  | f up to two | ) (2) year | s during the  |
| construction | phase and         | years afte      | completion     | of construction | n, for real | and perso  | nal property, |
| and          |                   |                 |                |                 |             |            |               |

**Be It Further Resolved,** that the accompanying agreement between Hot Melt Technologies and the City of Rochester Hills is hereby approved and is to be sent to the Department of Treasury and the State Tax Commission along with this resolution and,

**Be** It Finally Resolved, that the Mayor is authorized to sign the agreement after review by the City Attorney's office as to form.